1st July 2007 REF: NV/085/LTR/CGT-07

Ms. Fahima Al Bastaki
Manager Listing and Disclosure
Dubai Financial Market
Dubai, UAE

SUB: SUMMARY OF RESOLUTIONS OF EGM HELD ON JUNE 28, 2007

Dear Ms. Fahima

This is in connection with the Extra Ordinary General Meeting for Dubai Refreshments (PSC) which was held on June 28, 2007 in Dusit Dubai Hotel, Dubai. The following is the summary of the matters which were discussed and decided in the meeting:

- It was approved that the share capital of the Company shall be split up hence reducing the per share value from AED 100 to AED 1. The total number of shares shall become 40,000,000 from 400,000 currently. The expiry date of right shall be July 8, 2007.

- The bonus shares issue of 25% amounting to AED 10,000,000 was approved. The expiry date of right shall be July 8, 2007.

- Any other capital increase options were not approved in the meeting.

The detailed minutes of meeting shall be forwarded within 10 days to the authorities.

Please let us know if any further information is required.

Regards,

Alan Salem
Chief Executive Officer

CC: Securities and Commodities Authority