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Ref. : EMAAR/CG-DIR/DFM-2008-007

19 March 2008

Dubai Financial Market
P.O. Box 9700
Dubai, U.A.E.

For the Attention of : Mr. Essa Kazim
Chairman

Subject: Bali Tourism Development Corporation signs joint venture with Emaar for Lombok mega-tourism project

Dear Mr. Kazim,

With reference to the requirements of the disclosure and transparency rules and regulations no (3) of 2000, we attach herewith press release under the heading 'Bali Tourism Development Corporation signs joint venture with Emaar for Lombok mega-tourism project'' in both Arabic and English for your information.

If you have any additional queries please feel free to contact me directly.

Yours faithfully,
For and on behalf of
Emaar Properties PJSC

V K Gomber
Group CEO Emaar Properties PJSC

Cc. Mrs. Mariam Butti Al Suwaidi
Head Issues & Disclosure Department
Emirates Securities and Commodities Authority