



22 July 2012

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President
Chief Operating Officer
Head of Operations Division
Dubai Financial Market
Dubai, UAE

Subject: **UFC's Board Meeting on 22 July 2012**

Dear Sir

With reference to the above subject, we are pleased to inform you that amongst other things, the following business was transacted at the meeting of the Board of Directors held on Sunday 22 July, 2012 at 1300 hrs at the Company's head office:

1. Board approved the appointment of Mr Mohamed Abdel Aziz Al Owais as the Executive Vice Chairman of the Company.
2. Board reviewed the financial statements of the Company for the period ended 30 June 2012 and expressed their satisfaction.

We hope that the above shall suffice the disclosure requirements for the meeting.

Thanks and regards,

Syed Irfan Ali
Company Secretary

cc: Mr. Ibrahim Obaid Al Zaabi
Deputy Chief Executive Officer
Issuance, Legal Affairs & Research
Securities & Commodities Authority
Abu Dhabi, UAE

