DUBAI REFRESHMENTS (P.S.C.) دبـي للمرطبات (ش.م.ع)

Date: 25/10/2009

To,
Fahima Abdul Razzaq Al Bastaki,
Director - Listing & Disclosure,
Dubai Financial Market,
Dubai – U.A.E.

Preliminary Unaudited Financial Results for quarter ended 30 September 2009

On behalf of the Board of Director's of Dubai Refreshments Company (DRC) I am please to announce the **PRELIMINARY UNAUDITED** financial results for the quarter ended 30 September, 2009.

Quarter ended 30th September 2009

- **Revenue AED 187.5 million (Year 2008: AED 180.5 million) showing 4% increase over 2008.**
- **Net profit AED 12.45 million (Year 2008: AED 6.68 million) showing 86% increase over 2008.**

Revenue for the third quarter increased by 4% to AED 187.5 million. DRC posted a record net profit of AED 12.4 million for quarter three 2009 (Year 2008: AED 6.7 million) showing 85% increase over the last year. The Operating profit for the third quarter increased by 92% to AED 12.30 million as compared to AED 6.41 million for the corresponding quarter in 2008.

Nine months ended 30th September 2009

- **Revenue AED 530 million (Year 2008: AED 467 million) showing 13.5% increase over 2008.**
- **Net profit AED 20.16 million (Year 2008: AED 10.87 million) showing 85% increase over 2008.**

Revenue for the nine months ended 30th September 2009 stood at AED 530 million showing 13.5% growth as compared to corresponding period in 2008. The Net profit for the three quarters rises to AED 20.16 MM (Year 2008: AED 10.87 MM), showing a growth of 85%. The Operating profit for the nine month period ended 30th September 2009 has increased to AED 18.59 million as compared to AED 4.36 million in 2008 (326% growth over last year).

In spite of the pressure on sales due to turbulent economic environment we managed to achieve increase in revenue and profits by implementing cost control programs, improvement in sales realization and new export opportunities.

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Paid up Capital 60,000,000 AED

Cash Flow position

DRC continue to generate positive cash flows & company's overall cash situation remains positive. The results are showing significant improvement against the company forecast.

DRC is also celebrating its 50th Anniversary this year & various trade promotion programs have been held during the year on this occasion.

At the end I would like to thank and congratulate employees and shareholders of Dubai Refreshments on good results for Quarter three of 2009 & year to date 2009.

Thanks.

Mana Al Mulla
Managing Director

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Dubai Refreshments (PSC)
Dubai -United Arab Emirates

Preliminary Interim Condensed Statement of Income (Un-audited)
For the period from January 1, 2009 to September 30, 2009
(In Thousand Arab Emirates Dirhams)

	For the three-month period ended September 30,		For the nine-month period ended September 30,	
	2009	2008	**2009**	2008
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Sales	**187,534**	**180,485**	**529,980**	**467,198**
Cost of sales	(141,904)	(135,828)	(403,451)	(355,638)
Gross profit	45,630	44,657	126,529	111,560
Other operating income	-	277	-	832
	45,630	**44,934**	**126,529**	**112,392**
Expenses				
Selling and distribution expenses	(22,529)	(27,775)	(78,248)	(78,246)
General and administrative expenses	(10,013)	(9,527)	(27,314)	(26,131)
Amortization of intangible assets	(780)	(1,223)	(2,375)	(3,658)
Operating profit/(loss)	**12,308**	**6,409**	**18,592**	**4,357**
Dividend income	120	474	2,066	1955
Other income/(expense)	520	344	647	852
Gain on disposal of available for sale financial assets		15	134	5,043
Interest expense	(497)	(566)	(1,276)	(1,335)
Profit for the period	**12,451**	**6,676**	**20,163**	**10,872**
Earning per share - AED (basic and diluted)	0.21	0.11	0.34	0.18