



28 December 2011

Mr. Hassan Abdulrahman Alserkal
Executive Vice President
Chief Operations Officer
Head of Operation Division
Dubai Financial Market
Dubai, UAE

Subject: **UFC's Board Meeting on 28 December 2011**

Dear Madam

With reference to the above subject, we are pleased to inform you that amongst other things, the following business was transacted at the meeting of the Board of Directors held on Wednesday 28 December, 2011 at 1500 hrs at the Company's head office:

1. The board discussed the annual budget for 2012.
2. Financial statements for the period ended 30 November 2011 were reviewed and discussed.
3. Board reviewed the general performance of the Company.

We hope that the above shall suffice the disclosure requirements for the meeting.

Thanks and regards,

Syed Irfan Ali
Company Secretary

cc: Ms. Maryam Butti Al Suwaidi
Executive Vice President
Legal, Listing & Research Affairs
Securities & Commodities Authority
P.O. Box 33733, Abu Dhabi, UAE

