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17 July 2008

Mr. Essa Kazim
Dubai Financial Market
Dubai, UAE

Dear Mr. Kazim,

Re: 2008 Half Year Results

Following please find a press release on Emaar's 2008 Half Year results for your information and action.

Please do not hesitate to contact me should you require any further clarification.

Thank you,

Yours sincerely,

Mohamed Alabbar