

Issuance & Disclosure Department

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31-12-2010)**

1. General Information about the Company:

Name of the company : Drake & Scull International PJSC

Date Establishment : November 17, 2008

Paid up capital : 2,177,777,778

Subscribed capital : 2,177,777,778

Authorized capital : 2,177,777,778

Chairman of the Board : MAJED SAIF AL GHURAIR

Chief Executive Officer : KHALDOUN R.S. TABARI

Name of the external auditor : Ernst & Young Middle East

Mailing address : Dubai Investment Park
P.O. Box: 65794 Dubai, UAE

Tel : +9714 811 2300

Fax : +9714 885 0904

E – mail : www.drakescull.com



Drake & Scull International PJSC

P.O. Box 65794, Dubai, United Arab Emirates, Tel: +971 4 811 2300, Fax: +971 4 811 2305
www.drakescull.com

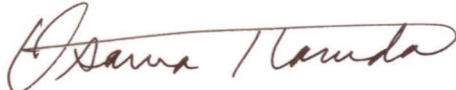


2. Preliminary Results (In Millions of Dirhams) :

	<u>2010</u>
1-Total Assets	4,951
2- Shareholders Equity	2,478
3- Revenues	1,854
4- Net Operating Profit	152
5- Net profit for the period	161.5
6- Earnings per share	0.07

7-Summary of the company's performance for the year:

Revenues recorded for the period ended 2010 are **AED 1.85 BN** with net profit of **AED 161.5 MN**. The company performed in line with our expectations and we have made good progress with our strategic priorities.

**Khaldoun Tabari****Vice Chairman & CEO****Osama Hamdan****Chief Financial Officer**