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Press Release

du repays AED 3 billion loan facility

Dubai, 3 July 2011 – Emirates Integrated Telecommunications Company PJSC ("du") today announced the full repayment of the company's three year AED 3 billion (USD 817 million) dual currency syndicated loan facility as part of its ongoing capital optimisation programme.

The loan, due for repayment on 30 June 2011, has been repaid to the syndicate of 16 banks, using a combination of existing financing facilities and cash.

Osman Sultan, Chief Executive Officer of du said, "We are pleased to be in a such a strong position to repay this facility using the most efficient resources available to our company; We continue to strengthen our financial and operating position through this well-defined financing and executed strategy."

The AED 3 billion medium term strategic financing arrangement was du's debut debt offering in 2008. It has enabled the telecommunications provider to roll out network infrastructure faster and put in place the increased capability and capacity required to deliver services to more customers across the UAE.

- Ends -

About du

du, a leading integrated telecommunications service provider in the UAE, launched mobile telecommunication services in February 2007 across the UAE, in addition to internet and pay TV services that du provides in some of the free zones of Dubai. Call Select, du's nationwide fixed line services for voice telephony, was launched in July 2007. By the end of Q1 2011, du had approximately 4.6 million mobile customers.

Among du's many firsts is its historic Number Booking Campaign for both individuals and business, Pay by the Second billing system, Mobile TV, Mobile Payments, first of its kind 'WoW' recharge card (which offers customers the choice between more credit, more time and now 'more international' recharge option with additional credit on international calls) and Self Care.

For business customers, du business offers include Closed Business User Group and preferred International Destinations. du Broadcast Services division brings scalable media technology platforms and telecommunication solutions to the broadcast community through its world class teleport (Samacom) and Master Control Room (MCR) facilities.

du products and services for consumers and business are available through du’s retail network, currently comprising over 30 du shops located in strategic locations across the UAE, more than 3000 authorized dealers or through du e-shop, accessible at http://www.du.ae/en/where-to-buy/eshop.html. du shops are a “one stop shop” for mobile service, carrier select and the payment of the service bills.

du is 39.5 percent owned by Emirates Investment Authority, 19.75 percent by Mubadala Development Company PJSC, 19.5 percent by Emirates Communications and Technology LLC and the remaining stake by public shareholders. It is listed on the Dubai Financial Market (DFM) and trades under the name du.

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