

Press Release

Date: 24 April 2012

SHUAA AGM passes all resolutions

SHUAA Capital psc held its Annual General Meeting on Tuesday, 24 April 2012 at Emirates Towers Hotel. The AGM was quorate with 70.46% of shareholders represented. Shareholders approved the following:

- The Board of Directors Report and report of the Auditors for the financial year ending 31 December 2011;
- The Company's balance sheet and income statement for the financial year ending 31 December 2011 including the set off of accumulated losses from the statutory reserves;
- Ratification of the appointment of Mr Michael Philipp as a board member of the Company;
- Re-election of the Board of Directors for a further three years term ending 2015;
- Appointment of Auditors for the financial year ending 31 December 2012 and approval of their remuneration;
- Absolving the Board of Directors and Auditors from any liability for the year ended 31 December 2011.

- Ends -

About SHUAA Capital psc: Since 1979, SHUAA Capital has played a prominent role in shaping the financial services landscape of the GCC and will continue to be at the vanguard of regional integration into global financial markets. SHUAA Capital maintains a leadership position in Investment Banking, Asset Management, Brokerage, Private Equity, Finance, and Research. Headquartered in Dubai, in the United Arab Emirates, SHUAA Capital has a regional presence with offices in Abu Dhabi, Riyadh, Jeddah, Doha, Cairo and Amman. Embedded in the dynamic economic environment of the Gulf Cooperation Council, SHUAA Capital provides a broad range of financial services to corporations, governments, institutional clients, and high net worth individuals. www.shuaacapital.com

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