UNITED KAIPARA DAIRIES CO. (P.S.C.)
P.O.Box: 6424, Dubai, United Arab Emirates
Tel. : (04) 3382133, Fax: (04) 3383099
E-mail: info@unikaifoods.com
website: www.unikaifoods.com

شركة كايبارا المتحدة للألبان (ش.م.ع.)
ص.ب. ٦٤٢٤، دبي، الامارات العربية المتحدة
هاتف: ٣٣٨٢١٣٣ (٠٤) فاكس: ٣٣٨٣٠٩٩ (٠٤)
البريد الكتروني: info@unikaifoods.com

P. O. Box 6424
DUBAI - U.A.E.
TEL.: 3382133
FAX: 3383099
UNITED KAIPARA DAIRIES CO. (P.S.C.)

Release management and disclosure
Preliminary results of public share holding companies
(Summary of the Final Accounts)

General Information on the company:

Company Name :	UNITED KAIPARA DAIRIES CO. (P.S.C.)
The date of establishment of the company :	21-Jun-1977
Paid-up Capital :	AED: 27,500,000
Capital subscribed :	AED: 27,500,000
Authorised Capital :	AED: 27,500,000
Chairman of the board :	MR. YOUSUF MOHAMMED AL MULLA
Managing Director / CEO / General Manager :	MR. SAJJAD AHMAD SHAIKH ANWAR GHANI
External auditor :	KPMG, DUBAI
Postal address of the company :	P. O. BOX: 6424, DUBAI
Company Telephone :	04-3382133
Company Fax :	04-3383099
E-mail address :	iqbal@unikaifoods.com

The company registered an overall growth of 6.3% in turnover. The sales value for the year increased to AED: 372 million as compared to sale of AED: 350 million in the corresponding period of the previous year.

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February 15, 2010

The Listing & Disclosure Department
Dubai Financial Market
DUBAI.

Fax: 04-3315148

Attn: Ms. Faheema Abdul Razzaq Al Bastaki
Senior Vice President
Department of Market Development

Dear Sirs,

Re: **UN-AUDITED & UN-REVIEWED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER, 2010**

We herewith submit the following un-audited and Un-reviewed financial statements:

1- Consolidated Income Statement for the year ending 31st December, 2010.
2- Consolidated Balance Sheet at 31st December, 2010.
3- Consolidated Statement of Cash Flows for the year ending 31st December, 2010.

Thanking You,

Yours faithfully,
For UNITED KAIPARA DAIRIES CO. (P.S.C.)

(Sajjad Ahmad)
MANAGING DIRECTOR

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United Kaipara Dairies Co. (PSC) and its subsidiary

Consolidated income statement
For the year ended 31 December 2010

	UN-AUDITED Year ended 31-Dec-10	AUDITED Year ended 31-Dec-09
	AED'000	AED'000
Sales	372,392	349,817
Cost of sales	(237,934)	(214,821)
Gross Profit	134,458	134,996
Administrative and General Expenses	(117,297)	(107,441)
Finance Cost	(1,161)	(797)
Other income	2,420	2,033
Net profit before tax	18,420	28,791
Taxation	(415)	(274)
Profit after tax	18,005	28,517

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البريد الكتروني: info@unikaifoods.com

United Kaipara Dairies Co. (PSC) and its subsidiary

Consolidated balance sheet at 31 December 2010

	UN-AUDITED 31-Dec-10	AUDITED 31-Dec-09
	AED'000	AED'000
Property, plant and equipment	76,497	74,608
Availbale for sale investments	5,964	6,053
Current assets		
Inventories	86,905	94,254
Trade and other receivables	42,818	39,415
Cash at bank and in hand	2,897	697
	132,620	134,366
Current liabilities		
Trade and other payables	59,110	61,821
Bank overdraft	4,588	11,647
Due to related parties	522	364
	64,220	73,832
Net current assets	68,400	60,534
Net assets	150,861	141,195
Represented by:		
Share Capital	27,500	25,000
Reserves	123,361	116,195
	150,861	141,195

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United Kaipara Dairies Co. (PSC) and its subsidiary

Consolidated statement of cash flows
For the year ended 31 December 2010

	UN-AUDITED Year ended 31-Dec-10	AUDITED Year ended 31-Dec-09
	AED'000	AED'000
Operating activities		
Net profit after tax for the year	18,005	28,517
Adjustment for:		
Depreciation	14,305	12,003
(Profit)/Loss on disposal of property, plant and equipment	(399)	(901)
Provision for tax	415	274
Write off of property, plant and equipment	-	2,104
Operating profit before working capital changes	32,326	41,997
(Increase)/decrease in inventories	7,349	(10,037)
(Increase)/decrease in trade and other receivables	(3,403)	3,764
Increase/(decrease) in trade and other payables	(2,982)	17,469
Increase/(decrease) in due to related parties	158	(585)
Tax paid	(144)	(219)
Net cash flows from operating activities	33,304	52,389
Investing activities		
Acquisition of property, plant and equipment	(16,624)	(23,113)
Proceeds from disposal of property, plant and equipment	829	1,281
Acquisition of Investments		-
Net cash flows from investing activities	(15,795)	(21,832)
Financing activities		
Directors' fees paid	(750)	(500)
Dividend paid	(7,500)	(7,500)
Net cash flows from financing activities	(8,250)	(8,000)
Net (decrease)/increase in cash and cash equivalents	9,259	22,557
Cash and cash equivalents at beginning of the period/year	(10,950)	(33,507)
Cash and cash equivalents at end of the year/period	**(1,691)**	**(10,950)**
These comprise the following:		
Cash in hand and at bank	**2,897**	**697**
Bank overdraft	**(4,588)**	**(11,647)**
Cash and cash equivalents at end of the year/period	**(1,691)**	**(10,950)**