Drake & Scull

Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31-12-2011)

1. General Information about the Company:

Name of the company	:	Drake & Scull International PJSC
Date Establishment	:	November 17, 2008
Paid up capital	:	2,177,777,778
Subscribed capital	:	2,177,777,778
Authorized capital	:	2,177,777,778
Chairman of the Board	:	MAJED SAIF AL GHURAIR
Chief Executive Officer	:	KHALDOUN R.S. TABARI
Name of the external auditor	:	PricewaterhouseCoopers
Mailing address	:	Dubai Investment Park P.O. Box: 65794 Dubai, UAE
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2. Preliminary Results (In Millions of Dirhams) :

	2011
1-Total Assets	**5,731**
2- Shareholders Equity	**2,670**
3- Revenues	**3,112**
4- Net Operating Profit	**229**
5- Net profit for the period	**220**
6- Earnings per share	**0.095**

7-Summary of the company's performance for the year:

DSI reported revenues for the period ended 2011 at **AED 3.11 BN** with net profit of **AED 220 MN**.

Khaldoun Tabari
Vice Chairman & CEO

Osama Hamdan
Chief Financial Officer

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