Amlak Finance PJSC
and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2009 (UNAUDITED)

ERNST & YOUNG

P.O. Box 9267
28th Floor - Al Attar Business Tower
Sheikh Zayed Road
Dubai, United Arab Emirates
Tel: +971 4 332 4000
Fax: +971 4 332 4004
dubai.uae@ae.ey.com
www.ey.com/me

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF AMLAK FINANCE PJSC

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Amlak Finance PJSC and its subsidiaries (the 'Group') as at 31 March 2009, comprising of the interim consolidated statement of financial position as at 31 March 2009 and the related interim consolidated statements of income, comprehensive income, cash flows and changes in equity for the three-month period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

Except as explained in the following paragraph, we conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of Qualified Conclusions

The Group's accounting policy is to carry investment properties and advances for investment properties at fair value, which reflects market conditions at the date of the statement of financial position. At 31 March, 2009 the Group's financial statements include investment properties and advances for investment properties amounting to AED 2,128,495,000 and AED 1,364,135,000 respectively. Management believe that property prices have generally declined since these assets were acquired but are unable to quantify the amount of decline in view of the limited number of transactions currently taking place in the market. Accordingly, the Group has continued to carry such assets as of 31 March 2009 at their acquisition cost.

Conclusion

Except for the adjustments to the interim condensed consolidated financial statements that we might have become aware of had it not been for the situation described above, based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

ERNST & YOUNG

Emphasis of matters

Without further qualifying our conclusion, we draw your attention to note 1 to the interim condensed consolidated financial statements. Trading in the Company's shares on the Dubai Financial Market has been suspended following the announcement that the Company is in discussion with Tamweel PJSC and another entity that may lead to the establishment of a merged entity. The Board of Directors, along with the Steering Committee set up by the UAE Ministry of Finance and Industry in connection with the proposed merger are evaluating various options to secure sustainable funding for the Group in order to enable it to continue to meet its commitments.

Ernst & Young

Signed by
Farrukh Seer
Partner
Registration No. 491

2 June 2009

Dubai, United Arab Emirates

INTERIM CONSOLIDATED STATEMENT OF INCOME

At 31 March 2009 (Unaudited)

	Note	*Three months ended 31 March* 2009 AED'000	2008 AED'000
Revenue			
Income from financing and investing assets		**202,122**	126,143
Processing and other fees		**5,559**	17,472
Gain on investments		**667**	17,572
Profit on sale of property held for trading		**-**	11,510
Profit on sale of property rights held for trading		**-**	94,328
Dividend and sukuk income		**647**	-
Income on deposits		**1,932**	91
Other income		**8,400**	3,170
		219,327	270,286
Impairment of financing and investing assets		**(73,348)**	(15,480)
Operating expenses		**(59,373)**	(38,596)
Share of (loss) profit of associates		**(7,713)**	3,581
Profit before distribution to depositors		**78,893**	219,791
Distribution to depositors		**(146,949)**	(93,050)
(LOSS) PROFIT FOR THE PERIOD		**(68,056)**	126,741
Attributable to:			
Equity holders of the parent		**(68,295)**	126,741
Non-controlling interests		**239**	-
		(68,056)	126,741
Earnings per share attributable to equity holders of the parent			
Basic and diluted (loss) earnings per share (UAE Dirhams)	9	**(0.046)**	0.084

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

At 31 March 2009 (Unaudited)

	Three months ended 31 March	
	2009 AED'000	*2008 AED'000*
(Loss) profit for the period	**(68,056)**	126,741
Other comprehensive (loss) income		
Available for sale investments:		
Gains (losses) arising during the period	**776**	(13,506)
Reclassification adjustment for gain included in statement of income	-	(17,572)
Exchange differences on translation of foreign operations	**(1,515)**	383
Other comprehensive loss for the period	**(739)**	(30,695)
Total comprehensive (loss) income for the period	**(68,795)**	96,046
Attributable to:		
Equity holders of the parent	**(69,034)**	96,046
Non-controlling interests	**239**	-
	(68,795)	96,046

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

Amlak Finance PJSC and its Subsidiaries

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 31 March 2009 (Unaudited)

	Notes	31 March 2009 AED'000 (Unaudited)	31 December 2008 AED'000 (Audited)
ASSETS			
Cash and balances with banks	3	773,572	613,388
Properties held for trading	4	-	2,888,296
Property rights held for trading	4	-	1,146,754
Financing and investing assets		9,783,260	10,060,711
Trading securities		4,519	11,067
Available-for-sale investments	5	113,047	117,639
Advances for investment properties	6	1,364,135	-
Investment properties	7	2,128,495	-
Investments in associates		334,367	413,777
Other assets		371,130	571,333
Furniture, fixtures and office equipment		20,985	23,498
TOTAL ASSETS		14,893,510	15,846,463
LIABILITIES AND EQUITY			
Liabilities			
Sukuk payable		369,067	489,562
Investment deposits		11,461,226	11,445,043
Payable for properties		185,448	951,929
Short term financing		180,787	34,036
Other long term financing		179,647	177,508
Accrued Zakat		14,207	17,399
Employees' end of service benefits		3,119	3,623
Other liabilities		552,891	666,900
Total liabilities		12,946,392	13,786,000
Equity attributable to equity holders of the parent			
Share capital		1,500,000	1,500,000
Employees' share scheme		(93,048)	(93,048)
Statutory reserve		88,675	88,675
General reserve		88,675	88,675
Special reserve		99,265	99,265
Cumulative changes in fair value of securities		3,092	2,316
Foreign currency translation reserve		(16,096)	(14,581)
Retained earnings		291,679	359,974
		1,962,242	2,031,276
Non-controlling interests		(15,124)	29,187
Total equity		1,947,118	2,060,463
TOTAL LIABILITIES AND EQUITY		14,893,510	15,846,463

Chairman
2 June 2009

Director
2 June 2009

Chief Executive Officer
2 June 2009

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED CASH FLOW STATEMENT

31 March 2009 (Unaudited)

	Notes	2009 AED'000	2008 AED'000
		Three months ended 31 March	
OPERATING ACTIVITIES			
Profit for the period		**(68,056)**	126,741
Adjustments for:			
Depreciation		**2,513**	1,541
Share of loss (profit) of associates		**7,713**	(3,581)
Impairment of available-for-sale investments		**5,363**	-
Impairment of financing and investing assets		**73,348**	13,310
Fair value changes in available-for- sale investments/ trading securities		**(2,112)**	(18,902)
Profit on long term financing		**2,139**	-
Provision for employees' end of service benefit		**162**	722
		21,070	119,831
Working capital changes:			
Financing and investing assets		**204,103**	(703,777)
Properties held for trading		**-**	(1,612,074)
Properties rights held for trading		**(851)**	-
Other assets		**(17,490)**	(451,256)
Investment deposits		**18,188**	2,601,579
Payable for properties held for trading		**(5,975)**	135,645
Other liabilities		**(114,009)**	7,865
		105,036	97,813
Employees' end of service benefit paid		**(666)**	(21)
Net cash from operating activities		**104,370**	97,792
INVESTING ACTIVITIES			
Proceeds from disposal /(investment) in associates		**72,155**	(47,769)
Purchase of available for sale investments		**-**	(174,631)
Proceeds from sale of available-for-sale investments/trading securities		**8,665**	65,842
Payment of Zakat		**(3,192)**	(1,992)
Purchase of furniture, fixtures and office equipment		**-**	(3,138)
Payment to non controlling interest	10	**(44,550)**	-
Net cash from (used in) investing activities		**33,078**	(161,688)
FINANCING ACTIVITIES			
Repayment of Sukuk		**(122,500)**	(122,400)
Net cash used in financing activities		**(122,500)**	(122,400)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		**14,948**	(186,296)
Foreign exchange translation reserve		**(1,515)**	383
Cash and cash equivalents at the beginning of the period		**544,352**	495,843
CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**557,785**	309,930

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

31 March 2009 (Unaudited)

	Share capital AED'000	*Employees' stock option plan shares AED'000*	*Statutory reserve AED'000*	*General reserve AED'000*	*Special reserve AED'000*	*Cumulative changes in fair value AED'000*	*Foreign currency translation reserve AED'000*	*Retained earnings AED'000*	*Non controlling interest AED'000*	*Total AED'000*
At 1 January 2009	1,500,000	(93,048)	88,675	88,675	99,265	2,316	(14,581)	359,974	29,187	2,060,463
Loss for the period	-	-	-	-	-	-	-	(68,295)	239	(68,056)
Other comprehensive (loss) income	-	-	-	-	-	776	(1,515)	-	-	(739)
Total comprehensive (loss) income	-	-	-	-	-	776	(1,515)	(68,295)	239	(68,795)
Payment to non -controlling interest	-	-	-	-	-	-	-	-	(44,550)	(44,550)
Balance at 31 March 2009	1,500,000	(93,048)	88,675	88,675	99,265	3,092	(16,096)	291,679	(15,124)	1,947,118

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

31 March 2009 (Unaudited)

	Share capital AED'000	*Employees' stock option plan shares AED'000*	*Statutory reserve AED'000*	*General reserve AED'000*	*Special reserve AED'000*	*Cumulative changes in fair value AED'000*	*Foreign currency translation reserve AED'000*	*Retained earnings AED'000*	*Proposed dividend AED'000*	*Total AED'000*
At 1 January 2008	1,500,000	-	60,105	60,105	62,274	78,678	824	231,683	150,000	2,143,669
Profit for the period	-	-	-	-	-	-	-	126,741	-	126,741
Other comprehensive (loss) income	-	-	-	-	-	(31,078)	383	-	-	(30,695)
Total comprehensive (loss) income for the period	-	-	-	-	-	(31,078)	383	126,741	-	96,046
Transfer to special reserve	-	-	-	-	7,032	-	-	(7,032)	-	-
Transfer to dividend payable	-	-	-	-	-	-	-	-	(150,000)	(150,000)
Balance at 31 March 2008	1,500,000	-	60,105	60,105	69,306	47,600	1,207	351,392	-	2,089,715

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

1 ACTIVITIES

Amlak Finance PJSC (the 'Company') was incorporated in Dubai on 11 November 2000 as a private shareholding company in accordance with UAE Federal Law No (8) of 1984, as amended. At the constituent shareholders' meeting held on 9 March 2004, a resolution was passed to convert the Company to a public joint stock company.

The Company is licensed by the UAE Central Bank as a finance company and is primarily engaged in financing and investing activities such as Ijara, Murabaha, Mudaraba and Musharaka. The activities of the Company are conducted in accordance with Islamic Sharia'a, which prohibits usury, and within the provisions of its Articles and Memorandum of Association. In 2007, the Company obtained a license from the Real Estate Regulatory Authority, Dubai, United Arab Emirates to start Escrow Management service operations. And consequently, the Company started the operations during the year 2008.

The Company's shares are listed on the Dubai Financial Market. Trading in the Company's shares on the Dubai Financial Market was suspended following the announcement that the Company is in discussion with Tamweel PJSC and another entity that may lead to the establishment of a merged entity. The Board of Directors, along with the Steering Committee set up by the Ministry of Finance in connection with the proposed merger are evaluating various options to secure sustainable funding for the Group in order to enable it to continue to meet its commitments.

The registered address of the Company is P.O. Box 2441, Dubai, United Arab Emirates.

2 ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION

The interim condensed consolidated financial statements of the Group are prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. The interim condensed financial statements do not include all the information or disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2008. In addition, results for the 3 months ended 31 March 2009 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2009.

Changes in accounting policies
The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2008, except as noted below:

i) Investment properties and advances for investment properties

During the quarter, the Group has reclassified properties and property rights held for trading as investment properties and advances for investment properties respectively. The Group has chosen the fair value model for their accounting as follows:

Investment properties and advances for investment properties are measured initially at cost, including transaction costs. The carrying amount includes the cost of replacing part of an existing investment property at the time that cost is incurred if the recognition criteria are met; and excludes the costs of day to day servicing of an investment property. Subsequent to initial recognition, investment properties are stated at fair value, which reflects market conditions at the date of the statement of financial position. Gains or losses arising from changes in the fair values of investment properties are included in the income statement in the year in which they arise.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the income statement in the period of derecognition.

Fair value is determined by open market values based on valuations performed by independent surveyors and consultant.

2 ACCOUNTING POLICIES (continued)

ii) The following standards effective for the annual period beginning on or after 1 January 2009 have been adopted by the Group:

IAS 1 Revised Presentation of Financial Statements
The revised standard separates owner and non-owner changes in equity. The statement of changes in equity includes only details of transactions with owners, with non-owner changes in equity presented as a single line. In addition, the Standard introduces the statement of comprehensive income; it presents all items of recognised income and expense, either in one single statement, or in two linked statements. The Company has elected to present two statements.

IFRS 8 Operating Segments:
This standard requires disclosure of information about the Company's operating segments and replaces the requirement to determine primary (business) and secondary (geographical) reporting segments of the Company. Adoption of this Standard did not have effect on the financial position or performance of the Company. The Company determined that the operating segments were the same as the business segments previously identified under IAS 14 Segment Reporting.

3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purpose of the cash flow statement include:

	31 March 2009 AED'000 Unaudited	*31 December 2008 AED'000 Audited*
Cash and balances with banks	**773,572**	613,388
Less: Short term financing	**(180,787)**	(34,036)
Less: Deposits maturing after 1 year	**(35,000)**	(35,000)
Cash and cash equivalents	**557,785**	544,352

Escrow account balances of **AED 237.34 million** (31 December 2008: AED 235.71 million) held in trust for developers are included in Group's cash and balances with banks as well as in other liabilities

4 PROPERTIES AND PROPERTY RIGHTS

The Group has renegotiated certain contracts for purchase of properties and has reduced its property rights in certain properties thereby reducing the Company's obligations to pay additional amounts.

The Group has changed its intention in respect of properties and property rights during the quarter. These assets were held for trading as at 31 December 2008. They have now been reclassified as investment properties and advances for investment properties, respectively as land will now be held for long term capital appreciation and buildings being acquired will be rented out.

5 AVAILABLE-FOR-SALE INVESTMENTS

	UAE		*International*		*Total*	
	31 March 2009 AED'000 Unaudited	*31 December 2008 AED'000 Audited*	*31 March 2009 AED'000 Unaudited*	*31 December 2008 AED'000 Audited*	*31 March 2009 AED'000 Unaudited*	*31 December 2008 AED'000 Audited*
Equities and Fund (quoted)	**47,175**	46,400	**4,205**	9,567	**51,380**	55,967
Equities and Funds (unquoted)	**16,208**	16,208	**45,459**	45,464	**61,667**	61,672
	63,383	62,608	**49,664**	55,031	**113,047**	117,639

5 AVAILABLE-FOR-SALE INVESTMENTS cont'd

(i) Quoted investments are carried at fair value determined by quoted market prices at the balance sheet date.

(ii) Unquoted available-for-sale investments are carried at cost less provision for impairment, as the fair value cannot be reliably measured.

6 ADVANCES FOR INVESTMENT PROPERTIES

These represent the advances paid by the Group towards the acquisition of certain units in under-development real estate projects in Dubai. The Group has not yet obtained title to the properties and has committed to pay an additional AED 1,811 million (31 December 2008: AED 2,287 million) in accordance with the agreements with the seller of these real estate projects.

In view of the fact that only limited transactions in distressed situations are currently taking place in the market, it is not possible to determine the fair value of these assets with reasonable accuracy. Accordingly, they are carried at cost as of 31 March 2009.

The Group has not paid amounts totaling AED 197 million in respect of advances for investment properties, which had become due in accordance with initial sale and purchase agreement. Negotiations are in progress to agree new payment plans in this respect. Management believes that the non payment will not have any adverse impact on the financial statements of the Group.

7 INVESTMENT PROPERTIES

Investment properties consist of freehold land held for long term capital appreciation.

In accordance with the company's accounting policy, the Group should carry investment properties at fair value, which reflects market conditions at the date of the statement of financial position. In view of the fact that only limited transactions in distressed situations are currently taking place in the market, it is not possible to determine the fair value of these assets with reasonable accuracy. Accordingly, they are carried at cost as of 31 March 2009.

8 RELATED PARTY TRANSACTIONS

Included in investment deposits at 31 March 2009 is profit payable to related parties totaling AED 51 million

9 EARNINGS PER SHARE

Basic and diluted earnings per share

	Three months ended 31 March	
	2009	*2008*
(Loss) profit for the period (AED 000's)	**(68,056)**	126,471
Weighted average number of shares outstanding during the period (in thousands)	**1,475,000**	1,500,000
Basic and diluted (loss) / earnings per share (AED)	**(0.046)**	0.084

The Group has not issued any instruments which would have an impact on earnings per share when exercised.

10 NON-CONTROLLING INTERESTS

During the quarter, one of the Group's subsidiary liquidated its investment in another subsidiary. The balance of AED 44.550M represents a repayment to the non controlling shareholders of that subsidiary.

11 SEGMENTAL INFORMATION

For management purposes, the Group is organised into business units based on the nature of its activities, Islamic financing and investing activities, property transactions and others (treasury and other central functional)

Management monitors the operating results of its business units for the purpose of making decisions about resource allocation and assessment of performance.

Operating segments
The Group's revenues and expenses for each segment for the three months ended 31 March are as follows:

2009	*Islamic financing and investing activities AED'000*	*Property transactions AED'000*	*Others AED'000*	*Total AED'000*
Gross income to third party	**174,423**	**30,510**	**14,394**	**219,327**
Allocated expenses	**(195,666)**	**(20,442)**	**(9,645)**	**(225,753)**
Segment results	**(21,243)**	**10,068**	**4,749**	**(6,426)**
Unallocated expenses				**(61,630)**
Loss for the period				**(68,056)**

2008:	*Islamic financing and investing activities AED'000*	*Property transactions AED'000*	*Others AED'000*	*Total AED'000*
Gross income to third party	143,615	105,838	24,414	273,867
Allocated expenses	(56,568)	(26,494)	(5,103)	(88,165)
Segment results	87,047	79,344	19,311	185,702
Unallocated expenses				(58,961)
Profit for the period				126,741

12 COMMITMENTS AND CONTINGENCIES

Commitments		*Unaudited 31 March 2009 AED'000*	*Audited 31 December 2008 AED'000*
Irrevocable commitments to extend credit	11.1	**3,101,004**	2,892,460
Commitments for additional payments for purchase of properties	11.2	**1,811,374**	2,286,916
		4,912,378	5,179,376

11.1 Credit-related commitments include commitments to extend facilities designed to meet the requirements of the Group's customers. Commitments generally have fixed expiration dates, or other termination clauses, and normally require the payment of a fee. Since commitments may expire without being drawn upon, the total contract amounts do not necessarily represent future cash requirements.

11.2 The Group has commitments on account of purchase price of property rights. The Group has to pay as and when calls are made by the developers in accordance with the purchase agreements.

Contingencies

The Group has issued guarantees on behalf of an associate amounting to AED 283 million (2008: AED 283 million) from which it is anticipated that no material liability will arise.

13 RISK MANAGEMENT

Maturity analysis of assets and liabilities

The maturity analysis of assets, liabilities and off balance sheet items analysed according to when they are expected to be recovered, settled or sold.

At 31 March 2009	*Up to 1 year*							
	Less than 3 months AED'000	*3 months to 6 months AED'000*	*6 months to 1 year AED'000*	*Total up to 1 year AED'000*	*1 year to 5 years AED'000*	*Over 5 years AED'000*	*Items with no maturity AED'000*	*Total AED'000*
Assets								
Cash and deposits with banks	738,572	-	-	738,572	35,000	-	-	773,572
Financing and investing assets	420,758	526,010	469,652	1,416,420	2,959,974	5,406,866	-	9,783,260
Trading securities	-	4,519	-	4,519	-	-	-	4,519
Available-for-sale investments	-	24,329	88,718	113,047	-	-	-	113,047
Investment properties	-	-	-	-	2,128,495	-	-	2,128,495
Advances for investment properties	-	-	-	-	1,364,135	-	-	1,364,135
Investments in associates	-	38,619	-	38,619	-	-	295,748	334,367
Other assets	61,687	111,236	-	172,923	-	-	198,207	371,130
Furniture, fixture and equipment	-	-	-	-	-	-	20,985	20,985
Total assets	1,221,017	704,713	558,370	2,484,100	6,487,604	5,406,866	514,940	14,893,510
Liabilities								
Amlak Sukuk	-	124,326	122,371	246,697	122,370	-	-	369,067
Investment deposits	10,786,470	172,389	502,367	11,461,226	-	-	-	11,461,226
Payables for properties held for trading	-	-	-	-	185,448	-	-	185,448
Short term financing	180,787	-	-	180,787	-	-	-	180,787
Other long term financing	45,871	-	-	45,871	133,776	-	-	179,647
Accrued Zakat	-	-	14,207	14,207	-	-	-	14,207
Employees' end of service benefits	-	-	-	-	-	-	3,119	3,119
Other liabilities	75,847	477,044	-	552,891	-	-	-	552,891
Total liabilities	11,088,975	773,759	638,945	12,501,679	441,594	-	3,119	12,946,392
Commitments	2,300,037	599,409	1,105,460	4,004,906	907,472	-	-	4,912,378
Net liquidity gap	(12,167,995)	(668,455)	(1,186,035)	(14,022,485)	5,138,538	5,406,866	511,821	(2,965,260)

13 RISK MANAGEMENT (continued)

Maturity analysis of assets and liabilities

The maturity analysis of assets, liabilities and off balance sheet items analysed according to when they are expected to be recovered, settled or sold.

At 31 December 2008	*Up to 1 year*							
	Less than 3 months AED'000	*3 months to 6 months AED'000*	*6 months to 1 year AED'000*	*Total up to 1 year AED'000*	*1 year to 5 years AED'000*	*Over 5 years AED'000*	*Items with no maturity AED'000*	*Total AED'000*
Assets								
Cash and deposits with banks	578,388	-	-	578,388	35,000	-	-	613,388
Properties held for trading	-	-	-	-	2,888,296	-	-	2,888,296
Property rights held for trading	-	-	-	-	1,146,754	-	-	1,146,754
Financing and investing assets	748,037	437,548	678,894	1,864,479	2,750,681	5,445,551	-	10,060,711
Trading securities	-	11,067	-	11,067	-	-	-	11,067
Available-for-sale investments	-	23,189	94,450	117,639	-	-	-	117,639
Investments in associates	-	-	75,070	75,070	-	-	338,707	413,777
Other assets	334,592	99,929	-	434,521	6,959	6,958	122,895	571,333
Furniture, fixture and equipment	-	-	-	-	-	-	23,498	23,498
Total assets	1,661,017	571,733	848,414	3,081,164	6,827,690	5,452,509	485,100	15,846,463
Liabilities								
Sukuk payable	122,333	-	122,562	244,895	244,667	-	-	489,562
Investment deposits	7,992,874	2,780,167	672,002	11,445,043	-	-	-	11,445,043
Short term financing	34,036	-	-	34,036	-	-	-	34,036
Payables for properties held for trading	-	-	-	-	951,929	-	-	951,929
Other long term financing	45,871	-	-	45,871	131,637	-	-	177,508
Accrued Zakat	-	-	17,399	17,399	-	-	-	17,399
Employees' end of service benefits	-	-	-	-	-	-	3,623	3,623
Other liabilities	148,517	515,395	2,988	666,900	-	-	-	666,900
Total liabilities	8,343,631	3,295,562	814,951	12,454,144	1,328,233	-	3,623	13,786,000
Commitments	1,698,517	851,619	1,285,088	3,835,224	1,344,152	-	-	5,179,376
Net liquidity gap	(8,381,131)	(3,575,448)	(1,251,625)	(13,208,204)	4,155,305	5,452,509	481,477	(3,118,913)