Press Release

14 November 2011 - For immediate release

SHUAA delays disclosure of financial results

Dubai – 14 November 2011: SHUAA Capital announces today that its board meeting held on 13 November 2011 was adjourned for a further session to be held on 17 November 2011. This will delay the disclosure of the interim financial statements for the period ended 30 September 2011.

In light of strategic and operational discussions at the board meeting and their potential bearing on the third quarter 2011 financial results, the Board of Directors, and in particular the recently appointed new CEO, required additional time to further consider the financial statements prior to their approval.

Ends

Cautionary Statement Regarding Forward-Looking Information

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

For further information please contact:

Oliver Schutzmann
Head of Investor Relations &
Corporate Communications
Tel: +971 4 319 9872
Mobile: +971 50 640 5722
oschutzmann@shuaacapital.com

Tarek S. Fleihan
Assistant Vice President
Corporate Communications
Tel: +971 4 319 9874
Mobile: +971 50 708 0571
tfleihan@shuaacapital.com