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P.O. Box 5836, Dubai, U.A.E., Tel: 3382688, Fax: 3381987
E-mail: aseel@emirates.net.ae, Visit: www.aseelandsafi.com

شركة الاغذية المتحدة ش.م.ع
United Foods Company psc

22 March 2012

Mr. Hassan Abdulrahman Alserkal
Executive Vice President
Chief Operations Officer
Head of Operation Division
Dubai Financial Market
Dubai, UAE

Subject: **<u>UFC's Board Meeting on 22 March 2012</u>**

Dear Sir

With reference to the above subject, we are pleased to inform you that amongst other things, the following business was transacted at the meeting of the Board of Directors held on Thursday 22 March, 2012 at 1300 hrs at the Company's head office:

1. Board reviewed and approved Directors' Report and audited financial statements of the Company for the year ended 31 December 2011.

2. Board approved the notice and agenda of the next Annual General Meeting (AGM). It was decided to hold AGM at 04.30 p.m on Sunday 22 April 2012 at the Company's Head Office.

3. Board appointed Mr Mohamed Abdel Aziz Ali Abdalla Al Owais as the Executive Director of the Company.

4. Consequent upon the appointment of Mr Mohamed Abdel Aziz Ali Abdalla Al Owais, the Board reconstituted Audit Committee and Follow up & Remuneration Committee as follows:

   Audit Committee:
   Mr. Fahad Abdul Salam Al Rafi
   Mr. Mohamed Salim Rashid Abdalla Al Owais
   Mr. Abdulla Rahma Al Owais

   Nominations & Remuneration Committee:
   Mr. Obaid Saeed Al Mulla
   Mr. Mohamed Salim Rashid Abdalla Al Owais
   Mr. Fahad Abdul Salam Al Rafi

5. Board reviewed the general performance of the Company and expressed their satisfaction.

We hope that the above shall suffice the disclosure requirements for the meeting.

Thanks and regards,

Syed Irfan Ali
Company Secretary

cc: Mr. Ibrahim Obaid Al Za'abi
Executive Vice President
Legal, Listing & Research Affairs
Securities & Commodities Authority
Abu Dhabi, UAE