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18 November 2009

Ms. Fahima Abdul Razzak Al Bastaki
Senior Vice – President – Market Development Division
Dubai Financial Market
PO Box: 9700
Dubai, UAE

Dear Ms. Bastaki,

Subject: Confirmation of the News Published 17/11/09

We refer to your letter reference (45279/2009) dated 17 November 2009 relating to the news published in the media on 17/11/2009 under the title of: **"Emaar Properties objects to Saudi Arabia's Board of Grievances for reversing the first award in its favors and issuing a ruling against it in its case with Jadawel International"**.

The Company filed an appeal three months ago against the previously announced judgment of April 2009. We are confident of our position and that the Board of Grievances in Saudi will render a decision in favor of Emaar

We hope that the above clarifies your query.

Yours sincerely,

V K Gomber
Group Chief Executive Officer

C.c.: The Securities and Commodities Authority