هيئة الأوراق المالية والسلع
SECURITIES & COMMODITIES AUTHORITY
Public Authority U.A.E. هيئة عامة

Licensing & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief)

First - General Information :

Name of the company : ALLIANCE INSURANCE (PSC)

Establishment date : 1ST JULY, 1975

Paid up capital : AED. FIFTY MILLION ONLY

Subscribed capital : AED. FIFTY MILLION ONLY

Authorized capital : AED. FIFTY MILLION ONLY

Name of the chairman of the Board : H.H. SHEIKH AHMED BIN SAEED AL MAKTOUM

Name of the General Manager : MR.WISAM AL-HAIMUS

Name of the external auditor : GRANT THORNTON PUBLIC ACCOUNTANTS

Post address : WARBA CENTRE, P.O. BOX 5501, DEIRA, DUBAI

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ALLIANCE INSURANCE (P.S.C.) P.O.Box 5501 Dubai - U.A.E. 25

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Second - Preliminary Results (000 AED) :

	2004	2005
1-Total Assets	546,183	661,166
2- Shareholders Equity	119,393	164,501
3- Revenue	230,996	281,596
4- Net Operating Profit	32,674	33,233
5- Net profit for the period	40,031	55,528
6- Earning per share	80.06	111.06

7-Summary of the company's performance for the last fiscal year

The business results of the Company for the year 2005 compared to 2004 has been good. The Insurance Premium has increased to AED.205.04 million in 2005 compared to AED.184.6 million in 2004. The Revenue of the Company has increased to AED.281.6 million in 2005 thereby increasing the revenue by AED.50.6 million compared to 2004. The Total Assets of the Company have increased to AED.661.17 million in 2005 thereby increasing the Total Assets by AED.114.98 million compared to 2004. The Shareholders' Equity has increased to AED.164.5 million in 2005 compared to AED.119.39 million in 2004, thereby increasing the Shareholders' Equity by AED.45.11 million. The Net Profit of the Company has increased to AED.55.53 million in 2005 compared to AED.40.03 million in 2004. The Earning per Share has increased from AED.80.06 in 2004 to AED.111.06 in 2005.

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