# ARAB TECHNICAL CONSTRUCTION CO. PJSC
## UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2005

| | AED |
|---|---|
| **ASSETS** | |
| **CURRENT ASSETS** | |
| BANK BALANCES AND CASH | 176,888,141 |
| TRADE & OTHER RECEIVABLES | 289,431,901 |
| UNBILLED REVENUE | 306,543,707 |
| *DUE FROM RELATED PARTIES* | 1,828,289 |
| INVENTORIES | 77,529,794 |
| OTHER CURRENT ASSETS | 24,115,870 |
| **TOTAL CURRENT ASSETS** | **876,337,702** |
| **NON CURRENT ASSETS** | |
| GOODWILL | 229,306,847 |
| LONG TERM RETENTIONS RECEIVABLE | 108,522,373 |
| OTHER LONG TERM ASSETS | 7,887,651 |
| PROPERTY, PLANT & EQUIPMENT, NET | 180,349,350 |
| **TOTAL NON CURRENT ASSETS** | **526,066,221** |
| **TOTAL ASSETS** | **1,402,403,923** |
| **LIABILITIES & SHAREHOLDERS' EQUITY** | |
| **CURRENT LIABILITIES** | |
| BANK BORROWINGS | 15,198,374 |
| TRADE & OTHER PAYABLES | 220,715,187 |
| NOTES PAYABLE | 62,872,881 |
| ADVANCES FROM CUSTOMERS | 353,837,587 |
| CONTRACT ACCRUALS | 258,749,803 |
| DUE TO RELATED PARTIES | 4,965,752 |
| **TOTAL CURRENT LIABILITIES** | **916,339,584** |
| **NON CURRENT LIABILITIES** | |
| PROVISION FOR END OF SERVICE INDEMNITY | 24,975,180 |
| LONGTERM RETENTIONS PAYABLE | 30,231,292 |
| **TOTAL NON CURRENT LIABILITIES** | **55,206,472** |
| **TOTAL LIABILITIES** | **971,546,056** |
| **SHAREHOLDERS' EQUITY** | |
| SHARE CAPITAL | 400,000,000 |
| STATUTORY RESERVE | 3,085,787 |
| RETAINED EARNINGS | 27,772,080 |
| **TOTAL SHAREHOLDER'S EQUITY** | **430,857,867** |
| **TOTAL LIABILITIES & SHAREHOLDER'S EQUITY** | **1,402,403,923** |

# ARAB TECHNICAL CONSTRUCTION CO. PJSC

## UNAUDITED CONSOLIDATED INCOME STATEMENT

## FOR THE PERIOD FROM JANUARY 1ST 2005 TO MARCH 31ST, 2005

| | AED |
|---|---|
| REVENUE | 470,194,949 |
| COST OF REVENUE | (430,275,556) |
| **GROSS PROFIT** | **39,919,393** |
| OTHER OPERATING INCOME | 807,447 |
| GENERAL & ADMINISTRATIVE EXPENSES | (17,123,917) |
| INTEREST EXPENSE | (249,040) |
| **NET PROFIT FOR THE PERIOD** | **23,353,883** |
| **EARNING PER SHARE** | **0.06** |