بنك دبي الوطني
National Bank of Dubai

10th January 2005

The Director General
Dubai Financial Market
P O Box 9700,
Dubai.

Attention: Mrs. Alanood Mohd Ali Bin Kalli
Head of Company Listing & Compliance

Dear Sir,

Changes in the Executive Management

In compliance of Art. 36.6 of Cabinet Resolution No. 3/2000 of Securities & Commodities Authority, we are pleased to advise the following changes to our Executive Management.

a. Mr. Abdullah Mohamed Saleh has been appointed as the chairman of the Board of Directors, in place of Dr. Khalifa Mohamed Ahmed Sulaiman.

b. Mr. Robert Douglas Dowie, General Manager has been appointed as Chief Executive Officer and will report to the Chairman of the Board of Directors.

This is for your kind information.

Yours faithfully,

Mohamed Ali Musabbeh Al Neaimi
Secretary to the Board of Directors

National Bank of Dubai
Head Office
PO Box 777
Dubai
United Arab Emirates
Tel (04) 2222111
Fax (04) 2283000
email contactus@nbd.com
website www.nbd.com

Public Joint Stock Company
Incorporated in 1963 by Charter of H H The Ruler Commercial Registration No. 67
Paid up capital: AED 1,080,648,760