Date: 23-10-2002
Source: National Bank of Dubai

National Bank of Dubai

BALANCE SHEET

As At 30 Sept 2002

	Unaudited 30 Sept '02 AED '000	***Audited 31 Dec '01 AED' 000***
ASSETS		
Cash and balances with Central Bank	**1,792,205**	1,965,197
Due from banks	**10,734,665**	12,612,759
Securities	**12,403,731**	10,017,213
Loans and advances	**8,866,345**	7,187,970
Fixed assets	**484,891**	459,869
Other assets	**502,959**	417,008
TOTAL ASSETS	**34,784,796**	32,660,016
LIABILITIES		
Customers' deposits	**27,688,523**	25,132,428
Due to banks	**1,578,678**	2,462,544
Other liabilities	**314,860**	438,502
TOTAL LIABILITIES	**29,582,061**	28,033,474
SHAREHOLDERS' FUNDS		
Share capital	**1,080,649**	864,519
Legal reserve	**432,259**	432,259
Special reserve	**432,259**	432,259
Reserve for general banking risks	**300,000**	300,000
General reserve	**1,769,116**	1,769,116
Retained earnings	**160,877**	152,693
Profit for the year	**402,673**	-
Proposed issue of Bonus Shares	**-**	216,130
Proposed cash dividend	**-**	345,807
Cumulative changes in fair values	**624,902**	113,759
TOTAL SHAREHOLDERS' FUNDS	**5,202,735**	4,626,542
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**34,784,796**	32,660,016
CONTRA ACCOUNTS AND OTHER COMMITMENTS		
Letter of Credit	**623,550**	577,413
Guarantees and other endorsements	**1,561,545**	1,455,053
Acceptances	**183,092**	137,645
Forward exchange contracts & SWAPS	**6,176,308**	5,455,824
Others	**7,768,631**	1,398,824
Total	**16,313,126**	9,024,759

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