SUMMARY OF RESULTS

CONSOLIDATED INCOME STATEMENT

	2005 AED million	2004 AED million
Revenues	400.9	242.1
Operating costs	(251.6)	(150.8)
Gross profit	149.3	91.3
Administration costs	(66.8)	(42.9)
Finance costs	(35.4)	(20.4)
Other income	20.0	7.7
Share of results of associates	0.5	(0.2)
Profit before minorities	67.6	35.5
Minority interests	(16.5)	(3.9)
Profit for the year	51.1	31.6

FINANCIAL POSITION

	2005 AED million	2004 AED million
Assets		
Non current assets:		
Capital work in progress	642.9	332.0
Property, plant and equipment	1,004.1	772.9
Investments in associates	47.4	18.5
Intangibles	38.3	30.0
Prepayments	18.4	22.0
	1,751.1	1,175.4
Current assets		
Inventories	17.7	8.4
Trade and other receivables	211.9	131.3
Financial assets carried at fair value through income statement	76.3	-
Contract work in progress	69.2	70.5
Prepayments	7.5	8.2
Bank balances and cash	520.0	255.4
	902.6	473.8
Assets classified as held for sale	17.9	-
	920.5	473.8
TOTAL ASSETS	2,671.6	1,649.2
Equity and liabilities		
Total equity attributable to equity holders of the parent (net of treasury shares)	1,081.2	549.8
Minority interests	64.6	14.5
Loans	1,070.1	884.0
Employees' end of service benefits	7.9	5.6
Bank overdrafts	111.9	27.5
	2,335.7	1,481.4
Accounts payable and accruals		
Amounts due in more than one year	10.6	1.2
Amounts due in less than one year	325.3	166.6
Total accounts payable and accruals	335.9	167.8
TOTAL EQUITY AND LIABILITIES	2,671.6	1,649.2