Press Release

Dubai Islamic Bank approves 12.5 per cent cash dividend at Annual General Meeting

Dubai, March 20, 2012: Following the conclusion of its Annual General Meeting (AGM) today, Dubai Islamic Bank (DIB) announced that the assembly has approved the distribution of a 12.5 per cent cash dividend for the year 2011, with the concurrence of the Central Bank of the U.A.E.

During the AGM, the bank's 2011 financial results were also approved. For the 12 months ending December 31, 2011, DIB reported a net profit of AED 1.01 billion. In addition, the assembly reviewed the Fatwa and Sharia Supervisory Board Report, and reappointed Deloitte as the bank's external auditors.

His Excellency Mohammed Ibrahim Al Shaibani, Director-General of His Highness The Ruler's Court of Dubai and Chairman of Dubai Islamic Bank, said: "The strong financial results delivered by DIB in 2011 are testament to the bank's proven business model, robust liquidity position and stable funding base. We are pleased to be able to share our success in 2011 with our shareholders, and look forward to their continued support in 2012 as DIB maintains its prudent focus on diversification and managed growth."

In 2011, DIB continued with its ambitious plans to expand its physical presence across the UAE, opening seven new branches, including the bank's first stand-alone Al Islami Private Banking branch. DIB also expanded the alternative banking channels available to customers with the launch of its Express Banking Terminals, giving customers 24-hour access to a wide range of banking services usually only available in branch, online or through phone banking.

The bank's contribution to both the financial services industry and the wider community continued to be recognised in 2011, with DIB winning awards at the *Islamic Finance*

News Awards, *EMEA Finance Achievement Awards*, *Forbes Middle East Credit Card Rankings 2011* and *The Arab Achievement Awards*, among many others.

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About Dubai Islamic Bank:
Dubai Islamic Bank (DIB), established in 1975, is the first Islamic bank to have incorporated the principles of Islam in all its practices and is the largest Islamic bank in the UAE. DIB is a public joint stock company, and its shares are listed on the Dubai Financial Market. The bank enjoys a reputation as a leader and innovator in maintaining the quality, flexibility and accessibility of its products and services. The bank currently operates 74 branches in the UAE.

DIB has been proactive in creating partnerships and alliances at both the local and international level. The bank has established DIB Pakistan Limited, a wholly owned subsidiary which has a network of 75 branches across 30 major cities in Pakistan. DIB has also started operations in Jordan, with the establishment of Jordan Dubai Islamic Bank

DIB has earned the respect of its peers around the world for many years, and its leading position has been reaffirmed by the 86 local, regional and international accolades that it has won between 2008 and 2011. DIB has won awards across diversified areas, including retail, corporate and investment banking, as well as CSR and consultancy services. The bank's most recent awards include being named "Best Islamic Bank in UAE" for the fifth consecutive year by Islamic Finance News, "Best Islamic Bank" in the UAE for 2010 by NY-based Global Finance magazine, "Best Islamic Bank in the UAE" by Asiamoney magazine, and being named winner of the first-ever Pan-Arab emeafinance award for corporate social responsibility.

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