



18 January, 2010

Ms Fahima Al Bastaki
Listings & Disclosure
Dubai Financial Market
Dubai, UAE

Subject: **Disclosure of the Board Meeting**

Dear Madam

With reference to the above subject matter, we are pleased to inform you that the following business was transacted at the meeting of the Board of Directors held on Monday 18 January, 2010 at 12:00 pm at the Company's head office:

1. Board appointed Mr Mohammed Salem Rashid Al-Owais as a director of the Company in place of Mr Salem Bin Mohammed Al Shamsi who had resigned.
2. Board reviewed the preliminary unaudited financial statements of the Company for the year 2009.
3. Board approved the annual budget for 2010.
4. Board reviewed the general performance of the Company and expressed their satisfaction.

We hope that the above shall suffice the disclosure requirements for the meeting.

Thanks and regards,

Sajjad Ahmad
Managing Director

cc: Ms Maryam B. Al Suwaidi
Issuance, Research and Legal Affairs
Securities & Commodities Authority
P.O. Box 33733, Abu Dhabi, UAE

