

PRESS RELEASE

SHUAA Capital Announces Return of Head of Sales

Dubai, UAE; 14 February 2011: SHUAA Capital, the GCC region's leading financial institution, today announces the strengthening of its senior management team with the appointment of Jackie Fitzgerald as Head of Sales.

Sameer Al Ansari, Chief Executive Officer, SHUAA Capital, said: "We are pleased with Ms. Fitzgerald's return to SHUAA, a true testament to our placement as one of the "Great Places to Work" in the UAE. This is a critical appointment, which will help us maximize renewed interest from regional and international investors across our asset management and investment banking products. We are seeing strong performance across our investment funds and in particular our Arab Gateway Fund, which currently ranks as 2010's top performing fund in the MENA region in its investment category. Additionally, we have an interesting pipeline of new products that we look forward to bringing to market."

Ms Fitzgerald has 19 years experience in financial services. Following nine years in the UK financial markets working for organisations such as HSBC and Towry Law International, Ms. Fitzgerald moved to the GCC. She was initially based in Bahrain before joining SHUAA in 2005, specialising in MENA equities.

Jackie Fitzgerald, commenting on her return to SHUAA Capital, said: "SHUAA's reputation continues to strengthen with the firm offering one of the best product portfolios. Furthermore, the strength of its team of regional investment managers and proven track record further contribute to its leading position. I look forward to helping SHUAA attract strong sales interest and expanding its client base, as investors re-emerge from the downturn with renewed interest in a range of investment products."

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About SHUAA Capital psc:

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Since 1979, SHUAA Capital has played a prominent role in shaping the financial services landscape of the Gulf Cooperation Council (GCC) and will continue to be at the vanguard of regional integration into global financial markets. SHUAA Capital maintains a leadership position in Investment Banking, Asset Management, Brokerage, Private Equity, Finance, and Research. Headquartered in Dubai, in the United Arab Emirates, SHUAA Capital has a strong regional presence with offices in Abu Dhabi, Riyadh, Doha, Cairo, Beirut and Amman. Embedded in the GCC's dynamic economic environment, SHUAA Capital provides a broad range of financial services to corporations, institutional clients, and high net worth individuals.