Press Statement

SHUAA Capital – Response to media speculation

Dubai – 15 September 2011: SHUAA Capital (DFM: SHUA.DU) notes recent media speculation concerning potential acquisitions.

The Company confirms that it is in discussions with a number of possible target companies in the MENA region. Negotiations are at different stages and may or may not result in one or more acquisition.

SHUAA Capital has outlined in previous statements to the market that it intends to use its strong balance sheet and solid cash position to invest in organic and inorganic growth. The Company expects that any potential acquisition would boost its revenues and create cost synergies that will have a positive impact. SHUAA Capital believes that the current economic environment provides an opportune time for it to play a major consolidator role in the region.

SHUAA Capital will make further announcements in this regard when appropriate.

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About SHUAA Capital psc:
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Since 1979, SHUAA Capital has played a prominent role in shaping the financial services landscape of the GCC and will continue to be at the vanguard of regional integration into global financial markets. SHUAA Capital maintains a leadership position in Investment Banking, Asset Management, Brokerage, Private Equity, Finance, and Research. Headquartered in Dubai, in the United Arab Emirates, SHUAA Capital has a regional presence with offices in Abu Dhabi, Riyadh, Jeddah, Al Khobar, Doha, Cairo and Amman. Embedded in the dynamic economic environment of the Gulf Cooperation Council, SHUAA Capital provides a broad range of financial services to corporations, governments, institutional clients, and high net worth individuals.