



جِيمَا للمياه المعدنية (ش.م.ع.)
Jeema Mineral Water (P.S.C.)

May 16th 2010

Ref: JMW/LTR03/CGT-10

Mr. Rami Al Nasour
Issuance & Disclosure Department
Securities & Commodities Authority

Ms. Fahima Al Bastaki
Department Manager – Listing and Disclosure
Dubai Financial Market Date: 16/05/2010

Disclosure of Board of Directors Meeting

Dear Ms Fahima,

With reference to the above subject matter we are pleased to inform you that Board of Directors at their meeting held on Sunday 16th May 2010 at 12:00 pm in the company head office accepted the following resolutions:

Approval of Accounts for the first quarter 2010:

The new Board of Jeema had approved the first quarter results for the year 2010. The loss for the period stood at AED 1.54 million as compared to the profit of AED 0.5 million in corresponding period in 2009. The main reason for losses in the first quarter is because of the additional provisioning done for some of the doubtful debts of the company.

Change of name of the company:

In line with the vision of the company to become full beverage company from mineral water company, the board has approved to change the name of the company from "Jeema Mineral Water Company P.S.C." to "Emirates Refreshments Company P.S.C.". The company has already got the approval from Department of Economic Development for the new name.

EGM Agenda and Date:

The Board has approved the EGM to be held on 20th June 2010 at 4.00 pm at Jeema Head Office. The Agenda of the meeting shall be as follows:

1. To approve the change of the name of the company from "Jeema Mineral Water Company P.S.C" to "Emirates Refreshments Company P.S.C."

(Signature)





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2. To approve amendments in the article of association of the company to incorporate the change of name of the company, the changes as per the corporate governance guidelines of SCA and industry best practices.
3. To approve the long terms loans from financial institutions.

We hope that the above suffice the disclosure requirements for the meeting.

Kind Regards

Mana Al Mulla
Managing Director

CC: JMW Board

