SHUAA CAPITAL

Press Release

SHUAA CAPITAL & NATIONAL BONDS INK STRATEGIC ALLIANCE

- *Both parties sign a cooperation agreement for financial advisory and investment management services*
- *Agreement to further a number of initiatives to promote a savings culture and reach a wider customer base*

Dubai – 3rd October 2011: SHUAA Capital, the leading financial services institution in the GCC, and National Bonds Corporation PJSC, the UAE's leading Shariah-compliant savings scheme with over AED 5 billion under management, announced today that they have signed a memorandum of understanding to establish a strategic alliance. As part of the alliance, both parties will launch a number of initiatives to expand their respective customer bases and further National Bonds' mission of promoting a culture of savings in the UAE and wider GCC.

Under the terms of the agreement, SHUAA Capital and its associated companies will provide financial advisory, brokerage, and investment management services to National Bonds in the United Arab Emirates and the broader Middle East and North Africa region.

His Highness Sheikh Maktoum Hasher Al Maktoum, Chairman of SHUAA Capital said: "We are pleased and honored to have been selected as a strategic partner of National Bonds. We are fully committed to providing National Bonds and its customers with excellence in investment management and in customer service,." His Highness added: "We have built a strong asset management team that consistently delivers top performance. We are confident that an expanding mandate will further benefit the customers of both SHUAA Capital and National Bonds."

"The alliance between our two leading financial institutions in the UAE is another important step towards becoming everyone's favorite place to save and invest," said

Mr.Khalifa Al Daboos, Chairman of National Bonds Corporation PJCS. He added: "The establishment of this strategic alliance will also complement our ongoing efforts not only to establish a savings culture in the region, but also to help some of our clients shift from risk exposure investments to risk control. SHUAA Capital has an extensive experience in the region, a good investment track record and ability to consistently outperform benchmarks and peers despite the challenging market environment. It is just as important to us that our partner has a rigorous corporate governance and risk management process in place."

The strategic alliance includes other areas of cooperation between SHUAA Capital and National Bonds which will be announced in the near future.

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About National Bonds Corporation PJSC:

National Bonds, which is licensed and regulated by the UAE Central Bank, is a Sharia'a compliant saving scheme that provides UAE nationals, UAE residents and non-residents - with a credible and safe savings opportunity. Minors can also own National Bonds, provided the bonds are purchased by the parent/guardian. Each bond costs AED 10, with a minimum purchase of AED 100 National Bonds Corporation PJSC announced an annual profit of **3.78 %** for 2010, which is higher than the market average of 0.46% on saving accounts and 2.40% on 12 months fixed deposit accounts. NBC's cumulative profit rate of **26.4 ٥%** over the last five years is among the highest payout in comparison to any other similar savings schemes in the UAE. Profit Rate distributed to bondholders recorded a year-on-year growth of 6.3%

National Bonds is a unique savings scheme with a huge and diversified client base with over than 640,000 customers, offering:

- Customers will have the opportunity to win 22,250 prizes every month. AED 1 million on the last Saturday of every month and 5,135 prizes on every Saturday in different prize categories – 5 prizes of AED10,000, 10 prizes of AED 5,000, 20 prizes of AED 1,000, 100 prizes of AED 500 and 5,000 prizes of AED 100. Savings with National Bonds can be redeemed easily after an initial 30-day holding period by calling 600522279 or for instant redemption from some branches of Al Ansari exchange house, Emirates bank and Dubai Bank
- All National Bonds customers from the age of 12 month to 70 years are automatically entitled to Individual Takaful coverage up to a maximum value of AED 125,000 at no extra charge
- National Bonds does not charge any transaction fee from its customers. One can open an account for free and also close the account at any time without paying a penalty

- The National Bonds Employee Saving Scheme offers government and private sector employees an opportunity to save a portion of their salary on a monthly basis and also be entitled to all benefits and rewards offered by National Bonds
- National Bonds can be purchased from nearly 580 outlets across the UAE, including Emirates Post offices, exchange houses and banks.
- National Bonds can also be purchased online at www.nationalbonds.ae or call 600 522 279

About SHUAA Capital psc:
www.shuaacapital.com

Since 1979, SHUAA Capital has played a prominent role in shaping the financial services landscape of the GCC and will continue to be at the vanguard of regional integration into global financial markets. SHUAA Capital maintains a leadership position in Investment Banking, Asset Management, Brokerage, Private Equity, Finance, and Research. Headquartered in Dubai, in the United Arab Emirates, SHUAA Capital has a regional presence with offices in Abu Dhabi, Riyadh, Jeddah, Al Khobar, Doha, Cairo and Amman. Embedded in the dynamic economic environment of the Gulf Cooperation Council, SHUAA Capital provides a broad range of financial services to corporations, governments, institutional clients, and high net worth individuals.