Press Release

25 November 2010

Arig Opening Libya Office

Arig is opening a Representation in Tripoli after receiving the license from the local authorities. The office will attend to Arig's clients in Libya specifically, paying tribute to the recent development and growth in the market. It will also service nearby countries in the Maghreb. The office will be headed by Salah Al Mabrouk, a Libyan national who has been regular to the region for a number of years.

Arig's CEO, Yassir Albaharna, stressed: "We are going to Libya in recognition of our current and historically close ties to the market and our clients there. Our relationships date back to the founding days of Arig. They have been tested and proven for 30 years and we intend to make our ties with the growing insurance industry even stronger. We believe we can still be better partners by moving to the doorstep of our clients."

About Arig

Arig is one of the largest Arab-owned, professional reinsurance providers in the Middle East and North Africa. Arig is listed on the stock exchanges in Bahrain, Dubai and Kuwait and offers a wide range of reinsurance products and services. Arig's subsidiaries include Takaful Re (Dubai), Gulf Warranties (Bahrain) and ARIMA Insurance Software (Bahrain). Arig is also an equal partner in the joint venture Hardy Arig Insurance Management (HAIM). Additional information about Arig can be obtained at www.arig.net

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