Date: 16/09/2008

Press Release on SIIL Board of Directors' Meeting held on 16/9/2008

The Board of Directors (BOD) of Salam International Investment Limited (SIIL) held its Ordinary 56th meeting on Tuesday, 16/9/2008 and passed the following resolutions:

First: The resignation of Board Member H.E.Dr. Hamad Bin Abdulaziz Al-Kuwari:

He Dr. Hamad Bin Abdulaziz AL-Kuwari has submitted his resignation to the Board of Directors of Salam International Investment Limited.

The BOD has initially approved, and recommended the General Assembly in its forthcoming meeting to approve the resignation and discharge of responsibility.

The Board has expressed his deep gratitude and appreciation to H. E. Dr .Hamad Bin Abdulaziz AL-Kuwari for his significant efforts in the prosperity of Salam International since establishment, and wished him prosperity and success.

Second: Cooperation with Salam Bounian in real estate development in Dubai:

The BOD approved to cooperate with sister company Salam Bounian to develop jointly lands owned by Bounian in Joumeira-Dubai.

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هاتف: ٤٨٣٨ ٧٣٣ ٩٧٤+، فاكس: ٤٨٣٨ ٧٣٢ ٩٧٤+، صندوق بريد: ١٥٢٢٤، الدوحة، قطر
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SALAM INTERNATIONAL

Third: Cooperation with Salam Bounian in Island development in the World Project-Dubai:

The BOD approved the cooperation with Salam Bounian to develop jointly an island allocated to Salam Bounian in the World Project-Dubai.

It is worth noting, that some of the above mentioned projects are primarily approved. The company may decide not to continue some of these projects depending on future developments in order to protect company's and shareholder's interests. The company emphasizes that this should be taken into consideration by both shareholders and interested investors.

Dr. Adnan Steitieh
Board of Directors Secretary

Note:
This text has been translated from its original Arabic equivalent, which remains the official version.

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