ص.ب: ٥٨٣٦ . دبي . ا.ع.م . هاتف: ٣٣٨٢٦٨٨ . فاكس: ٣٣٨١٩٨٧
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شركة الاغذية المتحدة
United Foods Company psc

23 March 2011

Ms. Noura Al Hatimi
Assistant Vice President
Head of Listings & Disclosure Department
Market Operations Division
Dubai Financial Market
Dubai, UAE

Subject: **Business transacted by the 34th Annual General Assembly Meeting**

Dear Madam

With reference to the above matter, we are pleased to inform you that the following business was transacted at the 34th Annual General Assembly Meeting of the Company held on Wednesday 23 March 2011 at 04:30 p.m. at the Company's head office:

TRANSACTIONS:

1) The directors' report to the share holders on the financial statements for the year ended December 31, 2010 was read, considered and approved by the shareholders.

2) The auditor's report, statement of financial position and the statement of comprehensive income for the year ended 31 December 2010 were considered and approved by the shareholders.

3) A cash dividend of 70% on the paid up capital as proposed by the directors was considered and approved by the shareholders.

4) The directors and auditors were discharged for their liabilities for the year 2010 by the shareholders.

5) Audit firm KPMG being eligible, offered themselves for appointment and were appointed as auditors for the year 2011, at a fee of AED 150,000 for the year including quarterly reviews.

6) Directors' annual remuneration of AED 300,000 each was approved by the shareholders.

We hope that the above shall suffice the disclosure requirements for the meeting.

Thanks and regards,

Syed Irfan Ali
Company Secretary



SYSTEM CERTIFICATION ISO 14001 SGS
SYSTEM CERTIFICATION ISO 9001:2000 SGS
SYSTEM CERTIFICATION HACCP SGS

cc: Ms. Maryam Butti Al Suwaidi
Executive Vice President
Legal, Listing & Research Affairs
Securities & Commodities Authority
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