Hits Telecom Holding Co.

K.S.C (Holding)
and its Subsidiaries
Kuwait

Interim condensed consolidated
financial information
for the six months
ended June 30, 2011
(Unaudited)

Hits Telecom Holding Co.

K.S.C(Holding)
and its Subsidiaries
Kuwait

Interim condensed consolidated financial information for the six months ended June 30, 2011 (Unaudited)

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The Board of Directors
Hits Telecom Holding Co.
K.S.C (Holding)
And its subsidiaries
Kuwait

Review report on the interim condensed consolidated financial information

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Hits Telecom Holding Co. K.S.C (Holding) (the parent company) - and its subsidiaries (together referred the group) - as of June 30, 2011 and the related interim condensed consolidated statements of income, comprehensive income, cash flows and changes in equity for the six months period then ended. Management of the parent company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the entity".

A review of interim condensed consolidated financial information consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respect in accordance with International Accounting Standard No. (34) "Interim Financial Reporting".

Report on review of other legal and regulatory matters

Furthermore, based on our review, the interim condensed consolidated financial information are in agreement with the books of the parent company. Also, to the best of our knowledge and belief, no violations of the Commercial Companies' Law of 1960, as amended, or of the Articles of Association of the parent company have occurred during the six months period ended June 30, 2011 that might have had a material effect on the business of the parent company or on its consolidated financial position.

Emphasis of matter

We draw our attention to note (2) to the interim condensed consolidated financial information in respects of the structuring plan of some subsidiaries

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August 10, 2011
State of Kuwait

HLB
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CERTIFIED PUBLIC ACCOUNTANTS

Exhibit – A

Hits Telecom Holding Co.

K.S.C (Holding)
and its subsidiaries
Kuwait

Interim condensed consolidated statement of financial position as of June 30, 2011

(Unaudited)

"All amounts are in Kuwaiti Dinar"

	Note	June 30, 2011	December 31, 2010 (Audited)	June 30, 2010
Assets				
Non-current assets				
Property and equipment		21,507,878	23,079,924	22,958,311
Intangible assets	7	89,019,617	90,037,899	86,386,081
Finance and joint venture		223,565	200,800	407,768
		110,751,060	113,318,623	109,752,160
Current assets				
Inventory		1,409,835	987,611	1,339,214
Assets held for sale		-	-	3,568,730
Loan to an associate		-	-	364,125
Accounts receivable and other debit balances	8	6,856,952	6,072,283	6,166,786
Due from related parties	9	3,334,600	3,284,463	3,238,513
Advance payments for purchasing investments		5,946,778	5,946,778	5,946,778
Mudaraba and joint venture	10	13,243,644	12,587,511	13,369,148
Cash and cash equivalents	11	990,996	1,830,756	1,664,799
		31,782,805	30,709,402	35,658,093
Total assets		142,533,865	144,028,025	145,410,253
Equity and liabilities				
Equity				
Share capital		72,091,686	72,091,686	72,091,686
Share premium		34,149,954	34,149,954	34,149,954
Statutory reserve		462,499	462,499	462,499
General reserve		462,499	462,499	462,499
Other reserves		147,896	147,896	147,896
Treasury shares	12	(6,837,335)	(6,837,335)	(6,837,335)
Foreign currency translation reserve		(2,620,502)	(845,700)	1,758,804
Accumulated losses		(2,038,174)	(2,080,517)	(2,153,200)
Equity attributable to the shareholders of parent company		95,818,523	97,550,982	100,082,803
Non-controlling interests		(4,908,912)	(3,276,550)	(1,168,782)
		90,909,611	94,274,432	98,914,021
Non-current liabilities				
Provision for end of service indemnity		297,550	259,145	238,871
License obligations		6,046,920	6,182,000	6,408,600
Term loans		819,984	772,731	632,456
Loan form shareholders		454,604	444,427	-
Accounts payable and other credit balances	13	1,670,041	1,595,678	117,544
		9,289,099	9,253,981	7,397,471
Current liabilities				
Accounts payable and other credit balances	13	22,010,427	21,049,814	22,475,536
Due to related parties	9	2,877,900	3,132,805	3,739,561
License obligations		3,023,460	3,091,000	3,204,300
Term loans		3,594,586	2,894,166	677,394
Islamic debt instruments	14	10,828,782	10,331,827	8,902,514
Banks overdraft		-	-	99,456
		42,335,155	40,499,612	39,098,761
Total equity and liabilities		142,533,865	144,028,025	145,410,253

Khaled Y. Al Mutawa
Vice chairman

The accompanying notes form an integral part of the interim condensed consolidated financial information.

Hits Telecom Holding Co.

K.S.C (Holding)
and its subsidiaries
Kuwait

Interim condensed consolidated statement of income for the six months ended June 30, 2011
(Unaudited)
"All amounts are in Kuwaiti Dinar"

	Note	The three months ended June 30		The six months ended June 30	
		2011	2010	2011	2010
Revenue		**17,245,933**	18,038,064	**33,688,127**	38,382,209
Cost of sales		**(15,336,481)**	(16,365,690)	**(30,343,789)**	(35,282,534)
Gross profit		**1,909,452**	1,672,374	**3,344,338**	3,099,675
General and administrative expenses		**(2,539,409)**	(2,551,890)	**(5,063,021)**	(5,014,065)
Depreciation and amortization		**(432,409)**	(186,629)	**(878,497)**	(378,811)
Finance charges		**(246,649)**	(181,084)	**(507,062)**	(380,877)
Group share from joint venture income		**85,009**	73,359	**122,249**	73,359
Mudaraba and joint venture income		**8,500**	631,240	**21,279**	1,575,657
Tax income		**57,631**	-	**132,813**	-
Other income		**2,430**	1,255	**939,361**	2,097
Loss for the period before Contribution to Kuwait Foundation for the Advancement of Science, National Labor Support Tax and Zakat		**(1,155,445)**	(541,375)	**(1,888,540)**	(1,022,965)
Contribution to Kuwait Foundation for the Advancement of Science		**-**	(731)	**-**	(1,226)
National Labor Support Tax		**2,725**	(2,030)	**(1,094)**	(3,405)
Zakat		**1,080**	(832)	**(313)**	(1,389)
Loss for the period		**(1,151,640)**	(544,968)	**(1,889,947)**	(1,028,985)
Attributable to:					
Shareholders of parent company		**(105,205)**	77,586	**42,343**	130,161
Non-controlling interests	15	**(1,046,435)**	(622,554)	**(1,932,290)**	(1,159,146)
		(1,151,640)	(544,968)	**(1,889,947)**	(1,028,985)
(Loss)/earning per share/(Fils)		**(0.155)**	0.114	**0.062**	0.192

The accompanying notes form an integral part of the interim condensed consolidated financial information.

Hits Telecom Holding Co.

K.S.C (Holding)
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Kuwait

Interim condensed consolidated comprehensive income for the six months ended June 30, 2011
(Unaudited)
"All amounts are in Kuwaiti Dinar"

	The three months ended June 30		The six months ended June 30	
	2011	2010	2011	2010
Net loss for the period	(1,151,640)	(544,968)	(1,889,947)	(1,028,985)
Other comprehensive income for the period:				
Foreign currency translation differences	(1,150,583)	(234,272)	(1,774,802)	219,865
Total other (comprehensive loss)/ comprehensive income for the period	(1,150,583)	(234,272)	(1,774,802)	219,865
Total comprehensive loss for the period	(2,302,223)	(779,240)	(3,664,749)	(809,120)
Attributable to:				
Shareholders of the parent company	(1,255,788)	(156,686)	(1,732,459)	350,026
Non-controlling interests	(1,046,435)	(622,554)	(1,932,290)	(1,159,146)
	(2,302,223)	(779,240)	(3,664,749)	(809,120)

The accompanying notes form an integral part of the interim condensed consolidated financial information.

Hits Telecom Holding Co.

K.S.C (Holding)
and its subsidiaries
Kuwait

Interim condensed consolidated statement of cash flows for the six months ended June 30, 2011
(Unaudited)
"All amounts are in Kuwaiti Dinar"

	The Six months ended June 30	
	2011	2010
Cash flows from operating activities		
Net loss for the period	(1,889,947)	(1,028,985)
Adjustments:		
Depreciation and amortization	878,497	378,811
Provision for end of service indemnity	38,405	(23,901)
Group share from joint venture income	(122,249)	(73,359)
Mudaraba and joint venture income	(21,279)	(1,575,657)
Finance charges	507,062	380,877
Changes in working capital items:	(609,511)	(1,942,214)
Inventory	(422,224)	(452,768)
Accounts receivable and other debit balances	(763,390)	(221,732)
Related parties	(305,042)	1,028,832
Accounts payable and other credit balances	948,847	(74,988)
Net cash used in operating activities	(1,151,320)	(1,662,870)
Cash flows from investing activities		
Property and equipment	(701,224)	(95,149)
Intangible assets	(15,982)	(446,839)
Mudaraba and joint venture	(656,133)	(1,744,841)
Group share from joint venture income receive	93,812	19,954
Net cash used in investing activities	(1,279,527)	(2,266,875)
Cash flows from financing activities		
Other reserves	-	11,776
Change in non-controlling interests	299,928	222,297
Term loans	762,780	582,603
Islamic debt instruments	226,394	2,774,973
Banks overdraft	-	99,456
Finance charges paid	(216,613)	(29,154)
Net cash generated from financing activities	1,072,489	3,661,951
Foreign currency translation reserve	518,598	13,606
Net decrease in cash and cash equivalents	(839,760)	(254,188)
Cash and cash equivalents at the beginning of the period	1,830,756	1,918,987
Cash and cash equivalents at the end of the period	990,996	1,664,799

The accompanying notes form an integral part of the interim condensed consolidated financial information.

Exhibit - E

Hits Telecom Holding Co.

K.S.C (Holding)
and its subsidiaries
Kuwait

Interim condensed consolidated Statement of changes in equity for the six months ended June 30, 2011

(unaudited)

"All amounts are in Kuwaiti Dinar"

	Equity attributable to parent company's shareholders										
	Share capital	Share premium	Statutory reserve	General reserve	Other reserves	Treasury shares	Foreign currency translation reserve	Accumulated losses	Total	Non-controlling interests	Total equity
Balance at January 1, 2010	72,091,686	34,149,954	462,499	462,499	136,120	(6,837,335)	1,538,939	(2,283,361)	99,721,001	(231,933)	99,489,068
Net profit for the period	-	-	-	-	-	-	-	130,161	130,161	(1,159,146)	(1,028,985)
Total other comprehensive income for the period	-	-	-	-	-	-	219,865	-	219,865	-	219,865
Total comprehensive loss for the period	-	-	-	-	-	-	219,865	130,161	350,026	(1,159,146)	(809,120)
Parent company share from other reserves of subsidiaries	-	-	-	-	11,776	-	-	-	11,776	-	11,776
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	222,297	222,297
Balance as of June 30, 2010	72,091,686	34,149,954	462,499	462,499	147,896	(6,837,335)	1,758,804	(2,153,200)	100,082,803	(1,168,782)	98,914,021
Balance at January 1, 2011	72,091,686	34,149,954	462,499	462,499	147,896	(6,837,335)	(845,700)	(2,080,517)	97,550,982	(3,276,550)	94,274,432
Net loss for the period	-	-	-	-	-	-	-	42,343	42,343	(1,932,290)	(1,889,947)
Total other comprehensive loss for the period	-	-	-	-	-	-	(1,774,802)	-	(1,774,802)	-	(1,774,802)
Total comprehensive loss for the period	-	-	-	-	-	-	(1,774,802)	42,343	(1,732,459)	(1,932,290)	(3,664,749)
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	299,928	299,928
Balance as of June 30, 2011	**72,091,686**	**34,149,954**	**462,499**	**462,499**	**147,896**	**(6,837,335)**	**(2,620,502)**	**(2,038,174)**	**95,818,523**	**(4,908,912)**	**90,909,611**

The accompanying notes form an integral part of the interim condensed consolidated financial information.

Hits Telecom Holding Co.

K.S.C (Holding)
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Kuwait

Notes to the interim condensed consolidated financial information for the six months ended June 30, 2011 (Unaudited)
"All amounts are in Kuwaiti Dinar unless stated otherwise"

1- Company's brief

Hits Telecom Holding Company – K.S.C (Holding) - was incorporated on May 22, 1999 in accordance with the Commercial Companies' Law of 1960 article No. 15, and its subsequent amendments. The parent company's shares are listed on Kuwaiti Stock Exchange Market.

The parent company's main objectives are:

- Owning shares in Kuwaiti and Non-Kuwaiti shareholding companies and owning shares or quotas in Kuwaiti and Non-Kuwaiti limited liability companies or participating in establishing, managing and sponsoring both kinds of companies to others related to communications segment only.
- Lending companies in which it holds shares and guaranteeing them to others, providing that the holding company's ownership percentage in the share capital of the borrowing company must be at least 20%.
- Owning industrial property rights of patents or industrial trademarks, or industrial charges or any other rights relating thereto, and leasing to other companies for utilization inside or outside the State of Kuwait related to communications segment only.
- Holding movables and real estates necessary to initiate its activity in accordance with the Law.
- Utilizing the surplus funds by investing them in investment portfolios managed by specialized companies and institutions.

The parent company has the right to participate and subscribe in any way, in other firms or institutions which operate in the same field or those which would assist in achieving its objectives in Kuwait or abroad and to establish, participate or purchase these firms or institutions or join them.

The registered main office of the parent company is: Jasem El-Asfour Tower – Sour Street – Kuwait City.

The Board of Directors approved these interim condensed consolidated financial statements for the six months ended June 30, 2011 for issue on August 10, 2011.

2- Restructuring plan of some subsidiaries

The interim condensed financial information prepared by the management of some subsidiaries based on going concern despite that the accumulated losses of these companies exceed their share capital, based on the financial support of parent company and Group's plans of re-structuring these companies to extinguish the accumulated losses of the subsidiaries and improve their performance and profitability in future.

3- Significant accounting policies

Adoption of new and revised standards and interpretations

The following amendments to the standards and interpretations are applied from January 1, 2011:

IAS 24: "Related Party Disclosures" - (Revised)

The amended standard is effective for annual periods beginning on or after January 1, 2011.

The amendment clarifiers the definition of the related party to simplify the identification of such relationships and to eliminate inconsistence in its application. The revised standard introduces a partial exemption of disclosures requirements for government related entities.

IAS 32: "Financial Instruments – Presentation" – (Revised)
The revised standard is effective for annual periods beginning on or after February 1, 2010; related to classification of rights issues as the definition of a financial liability has been amended in order to classify rights issue and certain other options as equity instruments in cases where such rights are given pro rate to all of the existing owners of some class of an entity's non-derivative equity instruments or to acquire a fixed number of the entity's own equity instrument for a fixed amount in any currency.

IFRIC 14: "Prepayments of Minimum Funding Requirement" - (Revised)
The amendment to IFRIC 14 is effective for annual periods beginning on or after January 1, 2011 with retrospective applications.
The amendment provides guidance on assessing the recoverable amount of a net pension asset. The amendment permits an entity to treat the prepayment of a minimum funding requirement as assets.

IFRIC 19: "Extinguishing Financial Liabilities with Equity Instrument"
This IFRIC is effective for annual period beginning on or after July 1, 2010.
The Interpretation classifies that equity instrument issued to a creditor in order to extinguish a financial liability quality as consideration paid. The equity instruments issued are measured at their fair value. In case that this can not be reliably measured, the instruments are measured at fair value of the liability extinguished. Any gain or loss is recognised immediately in profit or loss.

These new amendments have no significant impact on the Group's interim condensed consolidated financial information.

4- Judgments and estimates

The preparation of interim condensed financial information requires management to make judgments, estimates and assumptions that may affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results my differ from these estimates.

In preparing this interim condensed financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual audited consolidated financial statements for the year ended December 31, 2010.

5- Basis of presentation

The interim condensed consolidated financial information has been prepared in compliance with the International Accounting Standard No. 34 "Interim Financial Reporting". The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent, with those used in the preparation of the consolidated financial statements for the year ended December 31, 2010.
The interim condensed consolidated financial information does not contain all information and disclosures required for full consolidated financial statements prepared in accordance with International Financial Reporting Standard. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for fair presentation have been included. In addition results for the six months period ending June 30, 2011 are not necessarily indicative of the results that may be expected for the year ending December 31, 2011. For further information, refer to the group's audited condensed financial statements for the year ended December 31, 2010.

6- Subsidiaries

The interim condensed consolidated financial information includes the interim condensed financial information of the parent company and its subsidiaries as following:

	Country of incorporation	Shareholding % June 30, 2011	Shareholding % December 31, 2010
Qanawat Telecom Company (W.L.L)	Saudi Arabia	**100%**	100%
Fawran Telecom Company (W.L.L)	Saudi Arabia	**100%**	100%
Hits Telecom Spain Company (S.A.)	Spain	**68.69%**	68.69%
Hits Africa Company (L.T.D)	Cayman Islands	**92.82%**	92.82%

The interim condensed financial information for all subsidiaries have been consolidated based on the financial statements prepared by the management for the period ended June 30, 2011. Total of these subsidiaries included in the interim consolidated financial statements position are KD 70,096,747 and their net losses included in the interim consolidated statement of income are KD 87,387.

7- Intangible assets

- Intangible assets included goodwill amounted to KD 33,747,166 resulted from acquisition of subsidiary - Hits Africa Company (L.T.D) located in Cayman Islands, and goodwill amounted to KD 14,015,057 resulted from acquisition of the subsidiary company - (Qanawat Telecoms Company (W.L.L) located in (Kingdom of Saudi Arabia). and goodwill amounted to KD 5,067,662 resulted from acquisition of the subsidiary company - (Atlantic Wireless Company - Liberia) as a subsidiary for Hits Africa –Limited and goodwill amounted to KD 693,330 resulted from Hits Telecom Spain (S.A).
- The management tests impairment of goodwill annually if there are any indications that impairment may have arisen. The recoverable amount of Cash Generating Unit "CGU" is determined based on its value-in-use calculations. The key assumptions for the value-in-use calculations are those regarding discount rates and the long term growth rates. The discount rate is based on the weighted average cost of the share capital, while growth rates are based on management's experience and expectations and do not exceed the long term average growth rate for the region in which the "CGU" operates. These calculations use cash flow projections based on financial budgets approved by the Board of Directors, covering the period of the validity of the telecom license. Cash flows are extrapolated using the estimated growth rates. The weighted average growth rates are consistent with forecasts, and the parent company's management believes that there are no indications for impairment in value of goodwill depending on a study prepared by a third-party at the end of the previous financial year.

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Notes to the interim condensed consolidated financial information for the six months ended June 30, 2011
(Unaudited)
"All amounts are in Kuwaiti Dinar unless stated otherwise"

8- Accounts receivable and other debit balances

	June 30, 2011	December 31, 2010 (Audited)	June 30, 2010
Trade receivables	**1,588,321**	1,024,392	428,936
Accrued income	**1,719,966**	1,598,863	2,340,089
Deferred tax assets	**2,136,601**	1,931,753	1,992,853
Letters of guarantee	**590,252**	809,965	757,283
Prepaid expenses	**674,431**	546,010	434,871
Refundable deposits	**38,347**	19,332	70,538
Advance payments	**20,802**	36,490	8,644
Other receivables	**88,232**	105,478	133,572
	6,856,952	6,072,283	6,166,786

9- Related parties' transactions

Related parties comprise of associates, major shareholders, directors and key management personnel of the Group, entities controlled, jointly controlled or significantly by such parties. The Group's management decides on terms and conditions of these transactions. The amounts and balances due from/to related parties are interests free and have no fixed maturity.

The balances and transactions with related parties included in the interim condensed consolidated financial statements are as follows:

Interim condensed consolidated financial position	June 30, 2011	December 31, 2010 (Audited)	June 30, 2010
Mudaraba and joint venture (Note 10)	**13,243,644**	12,587,511	13,369,148
Islamic debt instruments (Note 14)	**10,299,538**	9,445,385	7,228,645
Loan from shareholders	**454,604**	444,427	-
Due from related parties	**3,334,600**	3,284,463	3,238,513
Due to related parties	**2,877,900**	3,132,805	3,739,561

	The three months ended June 30		The six months ended June 30	
Interim condensed consolidated statements of income	**2011**	2010	**2011**	2010
Mudaraba and joint venture income	**8,500**	21,923	**21,279**	1,575,657
Finance charges	**133,815**	156,037	**270,561**	297,054

10- Mudaraba and joint venture

- This item represents short-term Mudaraba and joint venture contract with a related party. The return rate is 7 % as of June 30, 2011 and a Mudaraba & joint venture agreement in the short term profit, the expected profit is approximately 4% : 7%.
- The fair value of Mudaraba and joint venture and are equal to their carrying value as of June 30, 2011 as their maturities are short term.

11- Cash and cash equivalents

	June 30, 2011	December 31, 2010 (Audited)	June 30, 2010
Cash and banks balances	**990,996**	919,547	753,590
Cash on portfolios	**-**	911,209	911,209
	990,996	1,830,756	1,664,799

12- Treasury shares

	June 30, 2011	December 31, 2010 (Audited)	June 30, 2010
Number of shares	**41,325,981**	41,325,981	41,325,981
Ownership percentage (%)	**5.73%**	5.73%	5.73%
Market value (KD)	**2,272,929**	3,264,752	2,479,559

13- Accounts payable and other credit balances

	June 30, 2011	December 31, 2010 (Audited)	June 30, 2010
Trade payables	**20,717,160**	19,963,653	17,780,624
Payable to minority	**-**	-	1,456,500
Accrued expenses	**2,389,855**	2,012,865	2,637,228
Other	**573,453**	668,974	718,728
	23,680,468	22,645,492	22,593,080

14- Islamic debt instruments

This item represents Mudaraba and financing Murabaha contracts with related parties (Note - 9) due within one year and Islamic banks. The average cost is 4%: 7%. The fair value of Mudaraba and financing Murabaha contracts approximate their carrying value as of June 30, 2011 as they are bearing cost rates equal to the markets' prevailing rates. Part of Islamic debt instruments amounting KD 529,244 are secured by pledging of treasury shares Note (12).

15- (Loss)/earnings per share (Fils)

(Loss)/earnings per share are computed by dividing the net (loss)/profit for the period by the weighted average number of shares outstanding during the period as follow:

	The three months ended June 30		The six months ended June 30	
	2011	2010	**2011**	2010
Net (loss)/profit for the period	**(105,205)**	77,586	**42,343**	130,161
Weighted average numbers of outstanding shares during the period	**720,916,860**	720,916,860	**720,916,860**	720,916,860
Weighted average number of the treasury shares	**(41,325,981)**	(41,325,981)	**(41,325,981)**	(41,325,981)
Weighted average number of shares, less treasury shares	**679,590,879**	679,590,879	**679,590,879**	679,590,879
(Loss)/earning per share (Fils)	**(0.155)**	0.114	**0.062**	0.192

16- Shareholders' General Assembly

On May 29, 2011 the Ordinary shareholders General Assembly approved the consolidated financial statements for the year ended December 31, 2010 and non-distribution of cash dividends for the year.

17- Segment information

The Group monitors the operating results of its segments separately for the purpose of making decisions about resource allocations performance assessment.

Operating segment
The group primarily operates on one area of the business activity represented in communication field, accordingly information reported to the group's decision makers for the purpose of resource allocation and performance assessment is more specifically focused on the types of communication activities

Geographic information
The Group operates in various geographic regions and the following table shows the distribution of the Group's income and non-current assets by region:

	Six months ended June 30, 2011		Six months ended June 30, 2010	
Region	**Income**	**Non-current assets**	Income	Non-current assets
State of Kuwait	**21,279**	**48,455,553**	1,575,660	48,453,210
Outside Kuwait				
Kingdom of Saudi Arabia	**30,605,647**	**925,775**	36,585,699	1,178,317
Spain	**2,042,473**	**974,962**	1,302,935	1,168,908
Africa	**2,234,430**	**60,394,770**	569,028	58,951,725
	34,903,829	**110,751,060**	40,033,322	109,752,160

18- Comparative figures

Certain comparative figures for the previous period have been reclassified to conform with the current period presentation.