PRESS RELEASE

For immediate release

Departure of Kerim Mitri, Deputy CEO

Dubai – 14 December 2009: SHUAA Capital, the leading financial services institution in the GCC, today announces the resignation of Kerim Mitri, Deputy Chief Executive Officer who is leaving to pursue other interests.

Majid Saif Al Ghurair, Chairman, SHUAA Capital said: "I would like to thank Kerim for his years of service with SHUAA. He was instrumental in shaping the growth of SHUAA Capital's business and its subsidiaries. We wish him well for the future."

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For further information contact:

Oliver C. Schutzmann
Chief Communications Officer

SHUAA CAPITAL psc
Level 2, West Wing, The Gate Building
Dubai International Financial Center
P.O. Box 31045, Dubai - UAE
Tel: +971 4 3651 872
Fax: +971 4 3303 550
Mob: +971 506405722
oschutzmann@shuaacapital.com

Tarek S. Fleihan
Senior Associate - Investor Relations & Corporate Communications

SHUAA CAPITAL psc
Level 2, West Wing, The Gate Building
Dubai International Financial Center
P.O. Box 31045, Dubai - UAE
Tel: +971 4 3651 874
Fax: +971 4 3303 550
Mob: +971507080571
tfleihan@shuaacapital.com