



13 December 2010

Ms. Fahima Al Bastaki
Senior Vice President
Market Development Division
Dubai Financial Market
Dubai, UAE

Subject: UFC's Board Meeting on 13 December 2010

Dear Ms. Al Bastaki

With reference to the above subject, we are pleased to inform you that amongst other things, the following business was transacted at the meeting of the Board of Directors held on Monday 13 December, 2010 at 1030 hrs at the Company's head office:

1. Monthly financial statements for the period ended 30 November 2010 were discussed.
2. Board discussed and approved the budget for 2011.
3. Board reviewed the general performance of the Company and expressed their satisfaction.

We hope that the above shall suffice the disclosure requirements for the meeting.

Thanks and regards,

Syed Irfan Ali
Company Secretary

cc: Ms. Maryam Butti Al Suwaidi
Executive Vice President
Legal, Listing & Research Affairs
Securities & Commodities Authority
P.O. Box 33733, Abu Dhabi, UAE

