TAMWEEL
THE HOME OF HOME FINANCE

September 15, 2008

Maryam Butti Al Suwaidi
EVP – Issuances
Securities & Commodities Authority
Abu Dhabi - UAE

Dear Ms. Al Suwaidi,

This is to advise you that the Board of Directors of Tamweel PJSC has met today 15 September 2008. During the meeting the Board of Directors approved the following:

1- Resolution that Mr. Adel Al Shirawi be removed from the membership of the Board of Directors of Tamweel PJSC with immediate effect.
2- It was further resolved that an alternate director will be nominated in due course.

Yours sincerely,

Sheikh Khaled Bin Zayed Bin Saqr Al Nehayan
Chairman
Tamweel PJSC

C.C. Dubai Financial Market