JOINT LETTER FROM THE CHAIRMEN OF EBI AND NBD

بنك الإمارات
Emirates Bank

NBD بنك دبي الوطني

1 July 2007

Mr Essa Abdulfattah Kazim
Chairman
Dubai Financial Market
PO Box 9700
Dubai

Dear Mr Kazim

Request for suspension of trading

We refer to the announcement made on 7 March 2007, in which we jointly announced a proposed merger between Emirates Bank International PJSC ("**EBI**") and National Bank of Dubai PJSC ("**NBD**") (the "**Proposed Merger**").

We confirm that the respective boards of directors of EBI and NBD met today at 2:00pm and agreed the terms of the Proposed Merger and announcements to be made on 2 July 2007, copies of which are attached. We hereby request that trading in the shares of EBI and NBD be suspended with effect from 2 July 2007.

Please confirm that Dubai Financial Market will suspend the trading in the shares of EBI and NBD from the date requested.

Yours sincerely,

Chairman Emirates Bank International PJSC

Chairman National Bank of Dubai PJSC