

**“Arabtec Projects are on Track”**

**“Arabtec as a Public Joint Stock Company has Strong Financial and Administrative Position”**

**Dubai: 25 June 2014** –Khadem Al Qubaisi, Chairman of “Arabtec Holding” Company, confirmed that the company is proceeding with the construction projects and developing its work activities in order to achieve the highest return to shareholders and investors, and in commensurate with its position and reputation as a leading UAE company that executes the most prominent projects in the UAE and the region.

Al Qubaisi commented “Arabtec” will continue to exercise its work activities professionally as usual as a public joint stock company listed on the Dubai Financial Market and as a company that has a long history for forty years, confirming the invalidity of the rumors about the company's intention to de-list from the market.

Arabtec has never requested or discussed with the Securities & Commodities Authority to be de-listed as confirmed by the Authority in a statement earlier confirming that it did not hold talks with “Arabtec” and it has not received a request in this regard.

The largest construction company listed in the market confirmed that it has a strong internal administrative structure, solid financial position, and will continue to drive growth and development, and further achievements in the coming period.

Al Qubaisi commented, "Arabtec has a qualified executive management team that receives significant support from the Board of Directors, and Arabtec’s team will spare no effort to achieve the highest returns for shareholders and investors".

“Arabtec” has a solid financial position that qualifies it to achieve its objectives and grow its revenues. It has the necessary expertise and competencies to execute its projects according to the international best specifications, as confirmed by Al Qubaisi.

As for the internal actions carried out by the company recently, Al Qubaisi confirmed that they included a positive restructuring process which has been considered carefully and accurately, with a view to reducing costs and improving productivity, which would reflect positively on the results of the company in the future.

Such restructuring process did not affect the competences and expertise and resources related to the company’s ability to execute the current and future projects.

Al Qubaisi commented "We have implemented a limited restructuring process, aimed at controlling resources, without compromising the needs of projects in progress and the established expansionist plans".

The company is keen to retain the managerial and technical teams within various departments to cope with the requirements of developing the company's performance to the best levels.

Al Qubaisi commented "Arabtec is committed to implement fully considered plans for growing and expanding the work activities over geographical sectors which confirms its quest to maintain the shareholders' and investors' interests and grow their returns".

"Arabtec" will continue to focus on the highest levels of transparency and disclosure to protect the shareholders' and investors' interests.

The company called on shareholders and investors to focus on the actual performance of the company, indicating that the movement of shares in the financial market does not reflect the strength and reputation and leading expertise in executing the projects and the positive expectations of the prospective performance.

Al Qubaisi confirmed the importance of the role played by the Securities & Commodities Authority and the Dubai Financial Market in order to improve the investment and legislative environment for the financial market and take measures to ensure the protection of investors' rights within sound bases according to international best practices.

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أرابتك القابضة (ش.م.ع.)  
Arabtec Holding (PJSC)



## About Arabtec Holding

A leading engineering and construction group of companies specialising in complex projects in the Middle East and North Africa region, including high-rise commercial and residential development, infrastructure and oil and gas.

The UAE-based group's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to go public when it was listed on the Dubai Financial Market in 2005. Today, Arabtec Holding consists of many subsidiaries, with specialisations spanning all segments of the construction cycle. The group is currently working on some of the most prestigious projects in the Middle East, such as the Louvre Museum in Abu Dhabi, and is expanding into other regions. The group is also expanding in the oil and gas, power and related infrastructure sectors.

Arabtec's strong track record and commitment to timely and cost-efficient delivery has contributed to its rapid growth in recent years and a reputation for quality that has often translated into a market-led pricing premium for completed projects.

For more information, please visit [www.arabtecholding.com](http://www.arabtecholding.com)

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