شركة الاستشارات المالية الدولية القابضة
INTERNATIONAL FINANCIAL ADVISORS HOLDING

التاريخ : 19 أغسطس 2026

Date :19 August 2026

السيد/ حامد أحمد علي المحترم،،،
الرئيس التنفيذي
سوق دبي المالي
تحية طيبة وبعد ،،،

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
Greeting ,,,

الموضوع : محضر مؤتمر المحللين والمستثمرين لشركة الاستشارات المالية الدولية القابضة للربع الثاني لعام 2026

بالإشارة إلى الموضوع أعلاه ، نود إفادتكم بأن مؤتمر المحللين والمستثمرين لشركة الإستشارات المالية الدولية القابضة للربع الثاني من عام 2026 قد انعقد يوم الإثنين 17 أغسطس 2026 في تمام الساعة 01:30 بعد الظهر عن طريق بث مباشر .

وعليه مرفق لكم محضر المؤتمر باللغتين العربية والإنجليزية والعرض التقديمي للمستثمرين عن الربع الثاني لعام 2026 .

وتفضلوا بقبول فائق التحية والتقدير،،،

Subject: Transcript of International Financial Advisors Holding Q2 2026 Analysts and Investors Conference

With reference to the above subject, this is to advise that International Financial Advisors Holding Company Q2 2026 Analysts and Investors Conference was held on Monday 17 August 2026, at 1:30 PM via live broadcast.

Please find attached the Transcript of the conference in Arabic and English along with investors presentation for Q2 2026.

Regards

صالح صالح السلمي
رئيس مجلس الإدارة
Saleh Saleh Al-Selmi
Chairman

شركة الاستشارات المالية الدولية القابضة
INTERNATIONAL FINANCIAL ADVISORS HOLDING COMPANY

Moderator : Good afternoon, everyone, and welcome to IFA Q2 earnings conference call. This is Omnia Kadry from EFG Hermes, and it's a pleasure to have you all with us today. With us on the line, Mr. Saleh Saleh Al-Selmi, IFA's chairman, and Ali Mustafa Al-Hati, EVP Finance. And without any further delay, I will now hand the call over to Mr. Saleh. Mr. Saleh, please go ahead.

Saleh Al-Selmi: Thank you very much , I'll speak in Arabic

In the name of God, the Most Gracious, the Most Merciful.

First, I would like to note that this presentation contains forward-looking statements that are subject to risks and uncertainties, and actual results may differ materially from those expressed in these statements. We encourage you to refer to the full disclaimer. Before discussing our financial results, I would like to briefly address the current geopolitical developments in the region. While these events have created volatility across regional and global markets, IFA remains in a strong position, supported by a diversified investment portfolio, a solid asset base, and a disciplined investment approach. Turning to our operations, IFA Holding's total assets currently stand at approximately KWD 172.63 million. Our strategy is clear and straightforward. We aim to actively build and manage a high-quality portfolio of strategic investments to generate recurring returns and long-term capital growth.

Our portfolio is diversified across four key sectors: hospitality, real estate, major infrastructure projects, and financial services and insurance.

During the second quarter, our key investments continued to perform well. Our 42% stake in IFA Hotels & Resorts remains one of our most important investments. The company has undergone a significant transformation over the past year, substantially reducing its debt and strengthening its balance sheet, positioning it for the next phase of growth. Our 20% stake in the Umm Al-Hayman Wastewater Project is also a major near-term value driver. The project is currently operational, and four advisors were recently approved by the Kuwait Authority for Partnership Projects (KAPP)to select one of them to advise on the project's initial public offering, or IPO.

Meanwhile, our investments in Arzan Financial Group and The First Takaful Insurance Company continue to provide stable and diversified earnings contributions.

During the first half of the year, IFA Holding also secured credit facilities and entered into new investments generating both earnings and cash flow.

Turning to our financial performance, net profit for the first half of the year reached KWD 5.2 million, equivalent to earnings of 9.19 fils per share.

While these results are lower than those reported in the first half of 2025, which was an exceptionally strong period, it is important to note that last year's comparative results included significant non-recurring gains. These included a KWD 3 million settlement gain, as well as higher earnings from associates during the divestment cycle of the Fairmont hotel owned by IFA Hotels & Resorts.

Excluding these non-recurring items, the current period reflects the strength of our recurring and sustainable operating earnings.

The largest contribution to earnings came from our share of the results of associates and joint ventures, which amounted to KWD 2.46 million, primarily from IFA Hotels & Resorts and the Umm Al Hayman project.

We also recorded a KWD 3.79 million gain from the partial disposal of an associate.

Concerning the expenses, total costs increased by 72% compared with the previous year. Employee costs declined by 9.5%, while operating expenses increased by 38%. Financing costs also increased following the addition of new Murabaha financing facilities to fund the expansion of our investment portfolio. Our financial position remains strong and solid. As of June 30, 2026, total assets stood at KWD 172.63 million, representing a 20.1% year-on-year increase. Equity attributable to the parent company's shareholders reached KWD 134.9 million, up 15.0% compared with the previous year. Our investment portfolio remains the core foundation of our balance sheet, with KWD 76.4 million invested in associates and joint ventures, and KWD 58.2 million invested in listed securities measured at fair value through other comprehensive income.

Looking ahead, we remain focused on three key priorities. First, improving the performance of our existing investments. Second, unlocking value from key assets such as the Umm Al Hayman project. Third, pursuing selective opportunities that align with our disciplined investment strategy. We believe IFA Holding is well positioned to continue delivering sustainable growth and long-term value for our shareholders.

Thank you for your continued trust and support. We will now open the floor for your questions.

Omnia Kadry: Thank you so much, Mr. Saleh, for the presentation. We will now open the floor for the Q&A. If you'd like to ask a question, please send it through the chat box on your screen.

We have a question from Abdallah Alnossif: When is the IPO of Umm Al-Hayman project expected to be?

Saleh Al-Selmi: Well, first of all, we have to be frank, this is not our job as a as a main investor, and this Umm Al-Hayman project eventually what's gonna happen in the IPO that هيئة الشراكة which is [KAPP] will transfer their ownership to the public via IPO. So, it's not our job as a main investor, ok? It's the [KAPP] so when and how and of course how it's by IPO but when this is not our recall, it's our call, so, I believe this is the only indication that this IPO will happen after the BOCD, which is the commercial operation date. Okay, this is what I can say. When is this will happen? Well, I hope within the next three to four to maximum six months. I hope before that. That's what I can tell about the IPO?

Any questions?

Omnia Kadry: We don't have any further questions at this moment, so should we, would you like to give it ....
We have a question again from Abdallah: are there any new expansion or investment plans?

Saleh Al-Selmi: Of course, there is always we have a strategy and we mention it in my speech, ok? Okay, that is we have a [inaudible], any movement is a target, so we are looking for many possible targets and of course we cannot say it now Unless it happens, ok? And this is came through our strategy which we are as a board, we put it and discuss it in our many AGMs we held , ok? And we are waiting the for the good ones to took place and happened and took action in the future, ok?
Any questions, please?

Omnia Kadry: I think we have no further questions at this point. Maybe I can hand the call back to management for any concluding remarks

Saleh Al-Selmi: No

Omnia Kadry: All right. Thank you so much, everyone. Thank you, and thank you, management. Thank you, Mr. Saleh.

Saleh Al-Selmi: Thank you, Enjoy the day. Thank you. Thank you. All the best.