PRESS RELEASE

SUKOON TAKAFUL REPORTS STRONG Q3 2026 RESULTS, DRIVEN BY REVENUE GROWTH AND IMPROVED PROFITABILITY

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Dubai, United Arab Emirates

Sukoon Takaful has announced its financial results for the third quarter of 2026, delivering another quarter of strong growth and improved profitability. The performance reflects continued expansion across its Takaful business, supported by growing customer demand, higher investment income and a disciplined approach to managing operations.

During the third quarter of 2026, Takaful revenue increased to AED 229.5 million, representing a 31% increase year-on-year. The growth was driven by continued momentum across both general and family takaful segments, reinforcing Sukoon Takaful's position as a trusted provider of Sharia-compliant insurance solutions in the UAE.

Investment income reached AED 16.9 million, up 18% year-on-year, benefiting from a diversified investment portfolio and favourable market conditions. Supported by revenue growth and ongoing operational efficiencies, profit before tax increased to AED 27.0 million, representing a 23% increase year-on-year.

Commenting on the results, Ahmed Abushanab, CEO at Sukoon Takaful, said, “We are pleased to report another quarter of solid performance, driven by sustained demand across our takaful offerings and supported by a disciplined approach to growth. As the business continues to expand, we remain committed to operational excellence, customer service and sustainable profitability.”

Sukoon Takaful continues to maintain a strong financial foundation. Total assets reached AED 682.2 million, an increase of 16% year-to-date, while total equity grew to AED 252.2 million, up 10% year-to-date. The company maintained a robust solvency ratio of approximately 208%, more than double the regulatory minimum requirement of 100%, providing a solid platform for future growth and participant protection.

Sukoon Takaful also continues to hold its 'A' rating from Standard & Poor's, reflecting the company's strong capital position, prudent risk management framework and commitment to long-term financial stability.

The company remains focused on expanding its market presence, enhancing customer experience and delivering sustainable growth while upholding the principles that underpin the takaful model.

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About Sukoon Takaful

Sukoon Takaful PJSC is a publicly listed company on the Dubai Financial Market and one of the leading takaful providers in the UAE. Established in 1978, the company transitioned fully from conventional insurance to takaful operations, becoming one of the first insurers globally to complete this transition. Sukoon Takaful offers a range of general and family takaful solutions designed to meet the protection needs of individuals and businesses. With a solid capital base and disciplined approach to risk, the company continues to demonstrate its financial stability.

To learn more about Sukoon Takaful, please visit: www.sukoontakaful.com

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