

PRESS RELEASE

SUKOON DELIVERS STRONG Q3 2026 PERFORMANCE, UNDERPINNED BY STRONG FUNDAMENTALS AND SUSTAINED PROFITABLE GROWTH

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Dubai, United Arab Emirates

Sukoon Insurance has announced its financial results for the third quarter of 2026, reporting another period of strong performance underpinned by revenue growth, disciplined underwriting, effective claims management, and resilient investment income. The results reflect the company's continued ability to grow profitably while maintaining a robust capital position and delivering long-term value for policyholders and shareholders.

During the third quarter of 2026, Sukoon reported insurance revenue of AED 5.4 billion, a 14% increase year-on-year. Insurance service results increased significantly to AED 351.5 million, up 82% compared to the same period last year, reflecting strong underwriting performance and effective risk management across the portfolio.

Investment income reached AED 230.6 million, an increase of 12% year-on-year, supported by the company's diversified and income-focused investment strategy. As a result, profit before tax rose to AED 438.4 million compared to AED 303.2 million for the same period last year, representing a 45% increase year-on-year, driven by continued operational discipline and improved profitability across the business.

Sukoon's financial position remains exceptionally strong. Total equity stood at AED 3.69 billion, an increase of 10% year-to-date, while total investments reached AED 8.4 billion, up 13% year-to-date. The company also maintained a strong solvency ratio of approximately 260% as of 30 June 2026, above the regulatory minimum requirement of 100%, reinforcing its ability to meet long-term commitments to policyholders.

Commenting on the results, Hammad Khan, Interim CEO and Chief Financial Officer at Sukoon Insurance, said "Our third-quarter performance reflects the consistent execution of our strategy and the strength of our underlying business. We have continued to grow revenue while significantly improving profitability, supported by disciplined underwriting, careful risk selection and a balanced investment approach. These results demonstrate the resilience of our business model and our ability to create sustainable value in a dynamic market environment." He added, "As we approach the final months of the year, we remain focused on strengthening customer experience, expanding digital capabilities and delivering solutions that meet the evolving protection needs of our customers. Sukoon Advantage, our 'Beyond Insurance, Value Every Day' proposition, reflects this commitment by extending meaningful everyday benefits to our Motor and Health customers and deepening our relationship beyond traditional insurance. With a strong balance sheet and healthy operational momentum, Sukoon is well positioned for continued growth"

Sukoon continues to maintain its A rating with a stable outlook from Standard & Poor's and A2 rating from Moody's, reflecting the company's financial strength, prudent risk management practices and sustained operating performance.

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About Sukoon

Established in 1975, Sukoon Insurance PJSC (“Sukoon”) – a public stock company – is among the leading insurance providers in the UAE. Sukoon provides a range of comprehensive insurance solutions for motor, life, health, and general (property, energy, engineering, aviation, marine, and liability) needs to its 1.6 million insured members. Sukoon’s operations span across Oman and all Emirates in the UAE.

Sukoon is committed to providing outstanding insurance solutions which help create and protect wealth and wellbeing. The Dubai-based company stays true to its vision by serving businesses and individuals with a team of over 700 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, e-commerce platforms, and a dedicated call centre.

In 2025, Sukoon registered gross written premiums (GWP) of AED 7 billion. With a solvency ratio of 275 percent and exemplary ratings from Standard and Poor’s (A rated) and Moody’s (A2 rated), it clearly demonstrates its financial soundness, robustness in risk management processes, effective governance, and ability to serve its clients effectively in the long run.

At its core, the Company is customer-centric, with a keen devotion towards providing exceptional services. Its priority has always been to build long-term relationships with its clients with their delight as its non-negotiable objective.

Put simply, Sukoon wants to continue reinforcing its position as a reference for other insurers in the region for exemplary customer service.

To learn more about Sukoon, please visit www.sukoon.com.

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